1   State of Arkansas

A Bill

2   85th General Assembly

3   Regular Session, 2005   SENATE BILL 977

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5   By: Senator Womack

6   By: Representative Harris

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9   **For An Act To Be Entitled**

10   AN ACT CONCERNING BILLS REFERRED TO THE JOINT

11   COMMITTEE ON PUBLIC RETIREMENT AND SOCIAL

12   SECURITY PROGRAMS; AND FOR OTHER PURPOSES.

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14   **Subtitle**

15   AN ACT CONCERNING BILLS REFERRED TO THE

16   JOINT COMMITTEE ON PUBLIC RETIREMENT AND

17   SOCIAL SECURITY PROGRAMS.

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20   BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22   SECTION 1. Arkansas Code § 10-3-702(b)(3), concerning bills referred

23   to the Joint Committee on Public Retirement and Social Security Programs, is

24   amended to read as follows:

25   (3)(A) No bill amending an existing publicly supported

26   retirement system by increasing the multiplier, changing terms of or allowing

27   the purchase of credited service, shortening vesting periods or shortening

28   the years of service required for standard retirement without penalty, or

29   which would establish a new or expanded public retirement program, shall be

30   acted upon in either house until the fiscal note provided for in subsection

31   (a) of this section has been attached to the bill, ~~two-thirds (2/3)~~ <u>a</u>

32   <u>majority of the membership</u> of the joint committee has recommended the passage

33   of the bill, and the joint committee has reported its recommendations in

34   regard to the bill.

35   (B) However, upon suspension of the Joint Rules of the

36   House of Representatives and Senate, a retirement system bill may be

1   withdrawn from further consideration by the joint committee and may be acted

2   upon without a report of the joint committee being attached thereto.

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