

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

SENATE BILL 997

4
5 By: Senator B. Johnson
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For An Act To Be Entitled

8
9 AN ACT TO AMEND PROVISIONS OF THE CIVIL JUSTICE
10 REFORM ACT OF 2003; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 AN ACT TO AMEND PROVISIONS OF THE CIVIL
14 JUSTICE REFORM ACT OF 2003.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 16-55-208(c), concerning limitations on the
20 amount of punitive damages, is amended to read as follows:

21 (c)(1) As to the punitive damages limitations established in
22 subsection (a) of this section, the fixed sums of two hundred fifty
23 thousand dollars (\$250,000) set forth in subdivision (a)(1) of this
24 section and one million dollars (\$1,000,000) set forth in subdivision
25 (a)(2) of this section shall be adjusted as of January 1, 2006, and at
26 three-year intervals thereafter, in accordance with the Consumer Price
27 Index rate for the previous year as determined by the Administrative
28 Office of the Courts.

29 (2) The adjustment of the punitive damages limitations
30 under subdivision (c)(1) of this section shall not apply to judgments
31 or orders issued prior to the adjustment date.
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