

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 1047

5 By: Joint Budget Committee
6
7

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PAYMENT OF
10 UNCLAIMED PROPERTY CLAIMS FOR THE AUDITOR OF
11 STATE WHICH SHALL BE SUPPLEMENTAL AND IN ADDITION
12 TO THOSE FUNDS APPROPRIATED BY ACT 196 OF 2005;
13 AND FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE AUDITOR OF STATE -
17 UNCLAIMED PROPERTY CLAIMS SUPPLEMENTAL
18 APPROPRIATION.
19
20
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. APPROPRIATIONS - PAYMENT OF UNCLAIMED PROPERTY CLAIMS - CASH.
25 There is hereby appropriated, to the Auditor of State, to be payable from
26 cash funds as defined by Arkansas Code 19-4-801 of the Auditor of State, for
27 the payment of claims by the Auditor of State - Unclaimed Property Program
28 which shall be supplemental and in addition to those funds appropriated in
29 Section 6 of Act 196 of 2005, the following:
30

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2006-2007</u>
(01) PAYMENT OF UNCLAIMED PROPERTY CLAIMS	\$ <u>9,000,000</u>

34
35 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
36 by this act shall be limited to the appropriation for such agency and funds



1 made available by law for the support of such appropriations; and the
 2 restrictions of the State Procurement Law, the General Accounting and
 3 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 4 Procedures and Restrictions Act, or their successors, and other fiscal
 5 control laws of this State, where applicable, and regulations promulgated by
 6 the Department of Finance and Administration, as authorized by law, shall be
 7 strictly complied with in disbursement of said funds.

8
 9 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
 10 that any funds disbursed under the authority of the appropriations contained
 11 in this act shall be in compliance with the stated reasons for which this act
 12 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 13 and Legislative Recommendations contained in the budget manuals prepared by
 14 the Department of Finance and Administration, letters, or summarized oral
 15 testimony in the official minutes of the Arkansas Legislative Council or
 16 Joint Budget Committee which relate to its passage and adoption.

17
 18 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 19 Assembly, that funds provided by the General Assembly for the operations of
 20 the Auditor of State are, due to unforeseen circumstances, insufficient for
 21 the Auditor of State to continue to provide essential governmental services;
 22 that the provisions of this act will provide the necessary monies for the
 23 Auditor of State to continue such services; and that a delay in the effective
 24 date of this Act could work irreparable harm upon the proper administration
 25 and provision of essential governmental programs. Therefore, an emergency is
 26 hereby declared to exist and this Act being necessary for the immediate
 27 preservation of the public peace, health and safety shall be in full force
 28 and effect from and after the date of its passage and approval.

29 If the bill is neither approved nor vetoed by the Governor, it shall become
 30 effective on the expiration of the period of time during which the Governor
 31 may veto the bill. If the bill is vetoed by the Governor and the veto is
 32 overridden, it shall become effective on the date the last house overrides
 33 the veto.