1	State of Arkansas	As Engrossed: H2/8/07 H2/21/07		
2	86th General Assembly	A Bill		
3	Regular Session, 2007		HOUSE BILL 1085	
4				
5	By: Representative Overbey			
6				
7				
8	For An Act To Be Entitled			
9	AN ACT TO AMEND ARKANSAS CODE §§ 24-12-121, 24-			
10	12-123, 24-12-124, AND 24-12-127 TO ALLOW FOR			
11	COST OF LIVING ADJUSTMENTS FOR THOSE MAYORS, CITY			
12	CLERK-TREASURERS, RECORDER-TREASURERS, AND			
13	TREASU	RERS IN CITIES OF THE FIRST CLASS AN	D	
14	CITIES	OF THE SECOND CLASS WHO RETIRE UNDE	R	
15	STATE-	AUTHORIZED LOCAL PLANS UNDER CERTAIN	Ī	
16	CIRCUM	STANCES; AND FOR OTHER PURPOSES.		
17				
18		Subtitle		
19	AN A	ACT TO AMEND ARKANSAS CODE §§ 24-12-		
20	121	, 24-12-123, 24-12-124, AND 24-12-		
21	127	•		
22				
23				
24	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARI	KANSAS:	
25				
26	SECTION 1. Ark	kansas Code § 24-12-121(a), concerni	ng retirement	
27	benefits, is amended to read as follows:			
28	(a) Any city (elerk or clerk-treasurer in a city o	f the first class who	
29	shall have served as city clerk, clerk-treasurer, and city treasurer for a			
30	period of not less than ten (10) years, upon reaching the age of sixty (60),			
31	or who shall serve twenty (20) years without regard to age, shall be entitled			
32	to retire from office for the remainder of his or her life at the retirement			
33	pay provided for in this section.			
34	(a)(1) A city clerk or clerk-treasurer in a city of the first class			
35	may retire from office for the remainder of his or her life at the retirement			
36	pay provided in this section if the person has served as city clerk, clerk-			

02-21-2007 08:47 KLL031

1	treasurer, or city treasurer for:		
2	(A) Not less than ten (10) years, upon reaching sixty (60)		
3	years of age; or		
4	(B) Twenty (20) years, without regard to age.		
5	(2) On January 1 of each year, if a retiree under this section		
6	has been retired for at least twelve (12) full months, a three percent (3%)		
7	cost-of-living increase will be added.		
8	(3) Subdivision (a)(2) of this section applies only if:		
9	(A) The respective city is a member of the Arkansas Public		
10	Employees' Retirement System; or		
11	(B) Approved by the governing body of the city.		
12			
13	SECTION 2. Arkansas Code § 24-12-123(a), concerning cost-of-living		
14	increases, is amended to add the following subdivisions:		
15	(5) On January 1 of each year, if a retiree under this section		
16	has been retired for at least twelve (12) full months, a three percent (3%)		
17	cost-of-living increase will be added.		
18	(6) Subdivision (a)(5) of this section applies only if:		
19	(A) The respective city is a member of the Arkansas Public		
20	Employees' Retirement System; or		
21	(B) Approved by the governing body of the city.		
22			
23	SECTION 3. Arkansas Code § 24-12-124(a), concerning cost-of-living		
24	increases, is amended to read as follows:		
25	(a)(1) Persons who have served as mayors of cities A person who has		
26	served as mayor of a city of the second class for at least twenty (20) years		
27	may retire at any age, and $\frac{1}{1}$ persons who have served as mayors of cities \underline{a}		
28	person who has served as a mayor of a city of the second class for at least		
29	sixteen (16) years may retire upon reaching age sixty-five (65) years of age.		
30	(2) On January 1 of each year, if a retiree under this section		
31	has been retired for at least twelve (12) full months, a three percent (3%)		
32	cost-of-living increase will be added.		
33	(3) Subdivision (a)(2) of this section applies only if:		
34	(A) The respective city is a member of the Arkansas Public		
35	Employees' Retirement System; or		
36	(B) Approved by the governing body of the city.		

T	
2	SECTION 4. Arkansas Code § 24-12-127(a), concerning cost-of-living
3	increases, is amended to read as follows:
4	(a) (1) Any recorder-treasurers and city treasurers in a city of the
5	second class who shall have served as recorder-treasurer and city treasurer
6	for a period of not less than ten (10) years, upon reaching the age of sixty
7	(60), or who shall serve twenty (20) years without regard to age, may, upon a
8	vote of approval by the governing body of the city, retire from office for
9	the remainder of his or her life at the retirement pay provided for in this
10	section.
11	(2) On January 1 of each year, if a retiree under this section
12	has been retired for at least twelve (12) full months, a three percent (3%)
13	cost-of-living increase will be added.
L4	(3) Subdivision (a)(2) of this section applies only if:
15	(A) The respective city is a member of the Arkansas Public
16	Employees' Retirement System; or
L 7	(B) Approved by the governing body of the city.
18	
19	/s/ Overbey
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	