

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 1161

5 By: Representative Harris
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For An Act To Be Entitled

9 AN ACT TO EXTEND THE DROP PERIOD FOR THE ARKANSAS
10 LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND FOR
11 OTHER PURPOSES.
12

Subtitle

13 TO EXTEND THE DROP PERIOD FOR THE
14 ARKANSAS LOCAL POLICE AND FIRE
15 RETIREMENT SYSTEM.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 24-10-706 is amended to read as follows:
22 24-10-706. Duration.

23 (a) The duration of participation in the Local Police and Fire
24 Deferred Retirement Option Plan for active paid service police officers and
25 firefighters shall not exceed ~~five (5) years~~ seven (7) years.

26 (b) At the conclusion of a member's participation in the plan, the
27 member shall terminate employment with the employer and shall start receiving
28 the member's monthly retirement benefit that would have been received if the
29 member had retired at the time the member elected to participate in the plan.
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