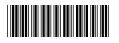
Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H3/22/07 H3/27/07		
2	86th General Assembly	A Bill		
3	Regular Session, 2007HOUSE BILL12		HOUSE BILL 1276	
4				
5	By: Representative Pate			
6				
7				
8	For An Act To Be Entitled			
9	AN ACT TO ALLOW COUNTY QUORUM COURT MEMBERS TO			
10	PURCHASE SERVICE IN THE ARKANSAS PUBLIC			
11	EMPLOYEES' RETIREMENT SYSTEM UNDER CERTAIN			
12	CIRCUM	STANCES; AND FOR OTHER PURPOSES.		
13				
14	Subtitle			
15	TO ALLOW COUNTY QUORUM COURT MEMBERS TO			
16	PURCHASE SERVICE IN THE ARKANSAS PUBLIC			
17	EMPLOYEES' RETIREMENT SYSTEM UNDER			
18	CERTAIN CIRCUMSTANCES.			
19				
20				
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
22				
23	SECTION 1. Arkansas Code Title 24, Chapter 4, Subchapter 7 is amended			
24	to add an additional section to read as follows:			
25	<u>24-4-750. Quoi</u>	rum court members.		
26	<u>(a)</u> Any vested	d member of the Arkansas Public Empl	loyees' Retirement	
27	System who served as a quorum court member after January 1, 1975, may			
28	purchase up to ten (1	10) years of credited service in the	e retirement system	
29	<u>if:</u>			
30	<u>(1) The</u>	service to be purchased would not n	nake the vested member	
31	otherwise eligible for a retirement benefit in another retirement plan;			
32	(2) The service is purchased in a lump sum;			
33	(3) The vested member purchasing the credited service completes			
34	all forms and provides documentation as required by the system; and			
35	(4) The vested member has at least three (3) consecutive terms			
36	of service on the same quorum court.			



1	(b) Interest on the credited service purchased under this section		
2	shall be charged from the date it would have otherwise been reported to the		
3	system to the date paid.		
4	(c) Eligibility for the purchase of credited service under this		
5	section shall be dependent on attainment of five (5) years of actual service		
6	<u>in the system.</u>		
7	(d) The annuity amount for each year of quorum court service purchased		
8	under this section shall be four dollars (\$4.00) to a maximum of one hundred		
9	sixty dollars (\$160) monthly for all quorum court service.		
10	(e) The purchase of credited service under this section shall be based		
11	on the compensation for quorum court members in the county in which the		
12	vested member served at the time of purchase, as fixed by ordinance of the		
13	quorum court under § 14-14-1205.		
14	(f) Annuity payments for credited service purchased under this section		
15	shall be separate from payments for other service in the Arkansas Public		
16	Employees' Retirement System.		
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18	/s/ Pate		
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