

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 1279

5 By: Representative Harris
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For An Act To Be Entitled

9 AN ACT TO TRANSFER ALL ARKANSAS LOCAL POLICE AND
10 FIRE RETIREMENT SYSTEM STAFF HIRED AFTER JANUARY
11 1, 1999, FROM THE ARKANSAS PUBLIC EMPLOYEES
12 RETIREMENT SYSTEM TO THE ARKANSAS LOCAL POLICE
13 AND FIRE RETIREMENT SYSTEM; AND FOR OTHER
14 PURPOSES.
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Subtitle

16 TO TRANSFER ALL ARKANSAS LOCAL POLICE
17 AND FIRE RETIREMENT SYSTEM STAFF HIRED
18 AFTER JANUARY 1, 1999, FROM THE ARKANSAS
19 PUBLIC EMPLOYEES RETIREMENT SYSTEM TO
20 THE ARKANSAS LOCAL POLICE AND FIRE
21 RETIREMENT SYSTEM.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. Effective July 1, 2007, the retirement assets and accrued
28 time of all Arkansas Local Police and Fire Retirement System staff hired
29 after January 1, 1999, shall be transferred from the Arkansas Public
30 Employees Retirement System to the Arkansas Local Police and Fire Retirement
31 System.
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33 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
34 General Assembly of the State of Arkansas that in order to attract and
35 maintain good quality employees, the State of Arkansas should always have as
36 its goal better benefits for its employees; that the employees of the



1 Arkansas Local Police and Fire Retirement System would be better served by
2 the retirement system for which they work; and that this act is immediately
3 necessary to transfer the retirement benefits of the employees of the
4 Arkansas Local Police and Fire Retirement System from the Arkansas Public
5 Employees Retirement System to the Arkansas Local Police and Fire Retirement
6 System. Therefore, an emergency is declared to exist and this act being
7 necessary for the preservation of the public peace, health, and safety shall
8 become effective on July 1, 2007.

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