

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 1446

5 By: Representatives Reynolds, Hawkins, Hoyt, E. Brown, Cornwell, Dunn, Everett, Garner, Harris,
6 Lovell, Rosenbaum, Sumpter, Wills, Ragland
7
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For An Act To Be Entitled

10 AN ACT TO PROVIDE NOTICE TO TAXPAYERS REGARDING
11 RIGHTS TO LOWER ASSESSMENTS ON THE TAXPAYER'S
12 HOMESTEAD USED AS A PRINCIPAL PLACE OF RESIDENCE
13 AS CONTAINED IN THE ARKANSAS CONSTITUTION; AND
14 FOR OTHER PURPOSES.
15

Subtitle

16 TO PROVIDE NOTICE TO TAXPAYERS REGARDING
17 RIGHTS TO LOWER ASSESSMENTS ON THE
18 TAXPAYER'S HOMESTEAD USED AS A PRINCIPAL
19 PLACE OF RESIDENCE AS CONTAINED IN THE
20 ARKANSAS CONSTITUTION.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code Title 26, Chapter 23, Subchapter 2 is amended
27 to add an additional section to read as follows:

28 26-23-205. Taxpayer notice.

29 (a) A county collector shall send a property taxpayer a yearly notice
30 containing the following:

31 (1) A statement that the assessed value of a homestead used as a
32 principal place of residence and owned by a taxpayer who is disabled or
33 sixty-five (65) years of age or older shall not increase under the provisions
34 of the Arkansas Constitution, Amendment 79;

35 (2) A statement that a substantial improvement to real property
36 does not qualify for the limitation on assessed value of a homestead under



1 the provisions of the Arkansas Constitution, Amendment 79;

2 (3) A statement that a taxpayer who believes he or she qualifies
3 for the limitation on assessed value of a homestead under the provisions of
4 Arkansas Constitution, Amendment 79, shall contact the county assessor and
5 provide the necessary information; and

6 (4) The county assessor's contact information.

7 (b) The yearly notice required in subsection (a) of this section may
8 be sent with the taxpayer's tax statement or by separate first-class mail.

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