Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A D;11		
2	86th General Assembly	A Bill		
3	Regular Session, 2007		HOUSE BILL	1502
4				
5		ry, George, R. Green, Hoyt, Lamoureux, Overbey	, Wells	
6	By: Senators Whitaker, Trusty	у		
7				
8		For Ar A 4 To Do Freddad		
9		For An Act To Be Entitled		
10		HANGING THE NAME OF ARKANSAS VALLEY	- 1777	
11		L INSTITUTE OF ARKANSAS TECH UNIVERSI		
12		SAS TECH UNIVERSITY - OZARK CAMPUS; A	IND	
13	FOR OTHE	R PURPOSES.		
14 15		Subtitle		
15	ΔΝ. Δ.	T CHANGING THE NAME OF ARKANSAS		
10		Y TECHNICAL INSTITUTE OF ARKANSAS		
17		UNIVERSITY TO ARKANSAS TECH		
10		RSITY - OZARK CAMPUS.		
20	UNIVE	$\mathbf{KS111} = 0\mathbf{Z}\mathbf{A}\mathbf{K}\mathbf{C}\mathbf{A}\mathbf{H}0\mathbf{S}.$		
20				
22	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARKAN	SAS.	
23				
24	SECTION 1. Arka	nsas Code § 6-57-101 is amended to re	ad as follows:	
25		hange and merger.		
26	(a) Effective J [.]	uly 1, 2003, Arkansas Valley Technica	l Institute is	
27	merged with and into A	rkansas Tech University and shall be	governed by th	e
28	Board of Trustees of A	rkansas Tech University.		
29	(b) Effective J	uly 1, 2003, all powers, duties, resp	onsibility,	
30	control, and superviso	ry authority heretofore vested in the	Board of	
31	Directors of Arkansas	Valley Technical Institute are transf	erred to the B	oard
32	of Trustees of Arkansa	s Tech University, and upon transfer	of the assets,	
33	books of accounts, and	files of the Board of Directors of A	rkansas Valley	
34	Technical Institute to	the Board of Trustees of Arkansas Te	ch University,	the
35	Board of Directors of A	Arkansas Valley Technical Institute s	hall be divest	ed
36	of all obligations and	duties.		



1 (c) Effective July 1, 2003, the Arkansas Valley Technical Institute 2 campus shall be known as Arkansas Valley Technical Institute of Arkansas Tech 3 University. 4 (d) Effective July 1, 2007, the Arkansas Valley Technical Institute of 5 Arkansas Tech University shall be known as Arkansas Tech University - Ozark 6 Campus. 7 8 SECTION 2. Arkansas Code § 6-57-103 is amended to read as follows: 9 6-57-103. Employee benefits. 10 (a)(1) Employees of Arkansas Valley Technical Institute Arkansas Tech 11 University - Ozark Campus as of June 30, 2003, who are eligible for payment 12 of accrued sick leave upon retirement or death under § 21-4-501 shall retain 13 that benefit. 14 (2) This benefit shall be paid upon the employee's retirement or 15 death from the funds restricted to expenditures in support of Arkansas Valley 16 Technical Institute - Ozark Arkansas Tech University - Ozark Campus. 17 (3) Individuals employed after June 30, 2003, shall not be entitled to receive compensation under § 21-4-501. 18 19 (b)(1) Employees of Arkansas Valley Technical Institute Arkansas Tech University - Ozark Campus as of June 30, 2003, who are enrolled in the 20 21 alternative retirement plan and are receiving a twelve percent (12%) 22 retirement match shall retain the benefit. 23 (2) Individuals employed after June 30, 2003, shall not be 24 entitled to enroll in the alternative retirement program. 25 26 SECTION 3. Arkansas Code § 6-57-104 is amended to read as follows: 27 6-57-104. Work Force 2000 funding. 28 Funding from the Work Force 2000 Development Fund shall be provided to 29 Arkansas Tech University to fund workforce development, vocational, 30 occupational, and training programs offered by the Arkansas Valley Technical Institute of Arkansas Tech University Arkansas Tech University - Ozark 31 32 Campus. 33 34 SECTION 4. Arkansas Code § 19-5-304(8)(A), concerning technical 35 institute and other education fund accounts, is amended to read as follows: 36 (8)(A) Technical Institute and Other Education Fund Accounts.

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HB1502

1	The Arkansas Valley Technical Institute <u>Arkansas Tech University — Ozark</u>
2	Campus Fund Account shall be used for the maintenance, operation, and
3	improvement of the Arkansas Valley Technical Institute <u>Arkansas Tech</u>
4	<u> University — Ozark Campus</u> . The Arkansas Valley Technical Institute <u>Arkansas</u>
5	<u>Tech University — Ozark Campus</u> Fund Account shall consist of:
6	(i) Those general revenues as may be provided by
7	law; and
8	(ii) Any other funds made available for the support
9	of the Arkansas Valley Technical Institute which <u>Arkansas Tech University —</u>
10	\underline{Ozark} Campus that are required to be deposited into the State Treasury by
11	law.
12	
13	SECTION 5. EMERGENCY CLAUSE. It is found and determined by the
14	General Assembly of the State of Arkansas that this bill calls for the
15	renaming of Arkansas Valley Technical Institute of Arkansas Tech University
16	to Arkansas Tech University - Ozark Campus and the ideal time for changing
17	the name of the institute is at the beginning of the state's fiscal year.
18	Therefore, an emergency is declared to exist and this act being necessary for
19	the preservation of the public peace, health, and safety shall become
20	effective on July 1, 2007.
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