

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

# A Bill

HOUSE BILL 1525

5 By: Representative Edwards  
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## For An Act To Be Entitled

9 AN ACT TO INCREASE THE NUMBER OF TIMES EACH MONTH  
10 THAT THE TREASURER OF STATE SHALL PROCESS  
11 DOCUMENTATION CONCERNING SCHOOL DISTRICT TAXES;  
12 AND FOR OTHER PURPOSES.  
13

## Subtitle

14 TO INCREASE THE NUMBER OF TIMES EACH  
15 MONTH THAT THE TREASURER OF STATE SHALL  
16 PROCESS DOCUMENTATION CONCERNING SCHOOL  
17 DISTRICT TAXES.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code § 26-80-101(b)(4), concerning processing of  
24 documentation, is amended to read as follows:

25 (4)(A) The Treasurer of State shall process the necessary  
26 documentation to certify the amount to be receipted and redistributed to each  
27 county treasurer no more than ~~four (4)~~ six (6) times each month, with no  
28 interim distributions.

29 (B) Documentation received and certified on the first,  
30 second, third, or fourth Tuesday, or second or third Thursday of each month  
31 by the time deadlines established by the Treasurer of State shall be  
32 processed for execution of the electronic funds transfer of deposit and  
33 redistribution, as provided by law, of the net revenues produced by the  
34 uniform rate of tax on the following day.

35 (C) When a banking holiday occurs, the Treasurer of State  
36 shall notify the county treasurers of the revised deadline, which shall



1 minimize delay in the receipt and redistribution, as provided by law, of the  
2 net revenues of the uniform rate of tax.

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