

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 1526

4
5 By: Representative Norton
6 By: Senator Womack

For An Act To Be Entitled

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10 AN ACT TO CLARIFY THAT PROPERTY TAX PAYMENTS
11 POSTMARKED BY OCTOBER 10 ARE TIMELY RECEIVED; AND
12 FOR OTHER PURPOSES.

Subtitle

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15 TO CLARIFY THAT PROPERTY TAX PAYMENTS
16 POSTMARKED BY OCTOBER 10 ARE TIMELY
17 RECEIVED.

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code § 26-35-501(c), concerning the date on which
23 a penalty must be assessed for late payment of property tax, is amended to
24 read as follows:

25 (c)(1) It shall be the duty of the county collectors of the respective
26 counties to assess a penalty of ten percent (10%) against all unpaid tax
27 balances remaining after October 10 for every taxpayer other than a utility
28 or carrier or after the prescribed dates listed in subsection (b) of this
29 section for utilities and carriers.

30 (2)(A) No taxpayer paying in installments under subdivision
31 (a)(2) of this section shall be assessed a penalty until such taxes become
32 due and remain unpaid after October 10.

33 (B) However, if the last day for the payment of taxes on
34 any installment is a Saturday, Sunday, or postal holiday, the last day to pay
35 taxes without a penalty is the following business day.

36 (3)(A) A property tax balance payment is timely received under



1 this subsection if mailed through the United States Postal Service and
2 postmarked by October 10.

3 (B) If October 10 is a Saturday, Sunday, or postal holiday, a
4 property tax balance payment is timely received if mailed and postmarked
5 through the United States Postal Service the following business day.

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