

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 1578

4
5 By: Representative Wells
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For An Act To Be Entitled

8
9 AN ACT TO REQUIRE THE DISPLAY OF A COPY OF A
10 LICENSE TO CONDUCT A GOING-OUT-OF-BUSINESS SALE;
11 TO REQUIRE THE LICENSE TO PROMINENTLY DISPLAY THE
12 BEGINNING DATE AND THE ENDING DATE OF THE SALE;
13 AND FOR OTHER PURPOSES.
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Subtitle

15
16 AN ACT TO REQUIRE THE DISPLAY OF A COPY
17 OF A LICENSE TO CONDUCT A GOING-OUT-OF-
18 BUSINESS SALE AND TO REQUIRE THE LICENSE
19 TO PROMINENTLY DISPLAY THE BEGINNING
20 DATE AND THE ENDING DATE OF THE SALE.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 4-74-108 is amended to read as follows:

26 4-74-108. Duration of license - Extension - Display.

27 (a)(1) Each license issued for the conduct of a going-out-of-business
28 sale shall be valid for a period of sixty (60) days, but the county clerk may
29 extend the license for an additional period, not to exceed thirty (30) days,
30 upon proof by the licensee that the licensee has been unable to complete the
31 sale within the sixty-day period.

32 (2) If the county clerk grants an extension, the clerk shall
33 issue a new license certificate.

34 (b) A person licensed under this chapter to conduct a going-out-of-
35 business sale shall post a copy of the license certificate on each entrance
36 door to the business.



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SECTION 2. Arkansas Code § 4-74-109(a), concerning the form of a going-out-of-business license certificate, is amended to read as follows:

(a)(1) The county clerk in each county shall design and cause to be printed appropriate forms for applications for licenses and for the license certificates to be issued to applicants under this chapter.

(2) The license certificate shall prominently display the beginning date and the ending date of the going-out-of-business sale.