

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 1869

5 By: Representative Maloch
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For An Act To Be Entitled

9 AN ACT CONCERNING THE STORAGE OF WARRANTS BY THE
10 AUDITOR OF STATE; AND FOR OTHER PURPOSES.

Subtitle

11 AN ACT CONCERNING THE STORAGE OF
12 WARRANTS BY THE AUDITOR OF STATE.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 19-4-406 is amended to read as follows:
20 19-4-406. Storage of warrants.

21 (a)(1) The Auditor of State shall place all redeemed warrants in a
22 secure place or vault in the Auditor of State's office, subject to the
23 inspection by any interested citizen.

24 (2)(A) He Except as provided in subdivision (a)(2)(B) of this
25 section, the Auditor of State shall keep them a warrant intact and without
26 further alteration for a period of one (1) year from the close of the fiscal
27 year in which ~~they~~ the warrant ~~were~~ was issued.

28 (B)(i) If the Auditor of State makes an electronic copy of
29 the warrant, the original warrant shall be kept for three (3) months.

30 (ii) The electronic copy of the warrant shall be
31 maintained for a period of ten (10) years from the close of the fiscal year
32 in which the warrant was issued. After this time they may be destroyed,
33 ~~together with the vouchers upon which the warrants were issued, if so~~
34 ~~authorized by both the Legislative Auditor and the State Historian.~~

35 (b) If the Legislative Auditor and State Historian ~~do not authorize~~
36 ~~the destruction~~ request retention of an original warrant or the electronic



1 copy of a warrant in excess of the time periods provided under subsection (a)
2 of this section, the warrants and vouchers shall be retained by the Auditor
3 of State for such period of time as required by the Legislative Auditor and
4 State Historian.

5 (c) If federal law or regulations require the retention of certain
6 warrants for a period longer than the period prescribed in this section,
7 warrants shall be retained for the period prescribed by the federal law or
8 regulations.

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10 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
11 General Assembly of the State of Arkansas that the storage of original
12 warrants for a prolonged period places a burden on the operations of the
13 Auditor of State and that the provisions of this act will provide a more
14 cost-efficient and effective method of storing warrants, which will
15 correspondingly improve access to warrants. Therefore, an emergency is
16 declared to exist and this act being necessary for the preservation of the
17 public peace, health, and safety shall become effective on July 1, 2007.

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