

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007

# A Bill

HOUSE BILL 2071

4  
5 By: Representative Sumpter  
6  
7

## For An Act To Be Entitled

8  
9 AN ACT TO STIMULATE ECONOMIC ACTIVITY; TO  
10 INCREASE THE POTENTIAL FOR UTILIZING ACT 9 BONDS;  
11 AND FOR OTHER PURPOSES.  
12

## Subtitle

13  
14 AN ACT TO STIMULATE ECONOMIC ACTIVITY  
15 AND TO INCREASE THE POTENTIAL FOR  
16 UTILIZING ACT 9 BONDS.  
17  
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
20

21 SECTION 1. Arkansas Code § 14-164-203(6), concerning the definition of  
22 "industry" for the purpose of issuing city and county industrial revenue  
23 bonds, is amended to read as follows:

24 (6)(A) "Industry" means, but is not limited to, manufacturing  
25 facilities, warehouses, distribution facilities, repair and maintenance  
26 facilities, agricultural facilities, corporate and management offices for  
27 industry, tourism attractions and facilities, and technology-based  
28 enterprises;

29 (B) "Industry" also means retail developments, health care  
30 facilities, corporate office headquarter facilities, and hospitality and  
31 tourism-related projects if the developments, facilities, or projects include  
32 or generate at least:

33 (i) A capital investment of five million dollars  
34 (\$5,000,000); or

35 (ii) An annual payroll of two million dollars  
36 (\$2,000,000).

