

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 2138

5 By: Representative Rosenbaum
6
7

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT
10 OF FINANCE AND ADMINISTRATION - DISBURSING
11 OFFICER TO PROVIDE APPROPRIATION AND FUNDING FOR
12 THE ARKANSAS RAINY DAY FUND; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE DEPARTMENT OF FINANCE AND
17 ADMINISTRATION - DISBURSING OFFICER - TO
18 PROVIDE APPROPRIATION AND FUNDING FOR
19 THE ARKANSAS RAINY DAY FUND.
20
21
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
26 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUNDING
27 TRANSFER. Immediately upon the effective date of this Act, the Chief Fiscal
28 Officer of the State shall transfer on his books and those of the State
29 Treasurer and Auditor of the State the sum of one hundred million dollars
30 (\$100,000,000) from the unobligated balances in the General Revenue Allotment
31 Reserve Fund to the Arkansas Rainy Day Fund to provide funds for the
32 appropriation authorized by this Act.

33 The provisions of this section shall be in effect only from July 1, 2007
34 through June 30, 2009.
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36 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized



1 by this act shall be limited to the appropriation for such agency and funds
 2 made available by law for the support of such appropriations; and the
 3 restrictions of the State Procurement Law, the General Accounting and
 4 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 5 Procedures and Restrictions Act, or their successors, and other fiscal
 6 control laws of this State, where applicable, and regulations promulgated by
 7 the Department of Finance and Administration, as authorized by law, shall be
 8 strictly complied with in disbursement of said funds.

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 10 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
 11 that any funds disbursed under the authority of the appropriations contained
 12 in this act shall be in compliance with the stated reasons for which this act
 13 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 14 and Legislative Recommendations contained in the budget manuals prepared by
 15 the Department of Finance and Administration, letters, or summarized oral
 16 testimony in the official minutes of the Arkansas Legislative Council or
 17 Joint Budget Committee which relate to its passage and adoption.

18
 19 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 20 Assembly, that the Constitution of the State of Arkansas prohibits the
 21 appropriation of funds for more than a two (2) year period; that the
 22 effectiveness of this Act on the date of its passage and approval is
 23 essential to the operation of the agency for which the appropriations in this
 24 Act are provided, and that in the event of an extension of the Regular
 25 Session, the delay in the effective date of this Act beyond the date of its
 26 passage and approval could work irreparable harm upon the proper
 27 administration and provision of essential governmental programs. Therefore,
 28 an emergency is hereby declared to exist and this Act being necessary for the
 29 immediate preservation of the public peace, health and safety shall be in
 30 full force and effect from and after the date of its passage and approval.
 31 If the bill is neither approved nor vetoed by the Governor, it shall become
 32 effective on the expiration of the period of time during which the Governor
 33 may veto the bill. If the bill is vetoed by the Governor and the veto is
 34 overridden, it shall become effective on the date the last house overrides
 35 the veto.