Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1  | State of Arkansas  | As Engrossed: H3/14/07   |                        |  |
|----|--|--|------------------------|--|
| 2  | 86th General Assembly  | A Bill   |                        |  |
| 3  | Regular Session, 2007  |  | HOUSE BILL 2247        |  |
| 4  |  |  |                        |  |
| 5  | By: Representatives L. Smith, Hyde, Woods                          |  |                        |  |
| 6  |  |  |                        |  |
| 7  |  |  |                        |  |
| 8  | For An Act To Be Entitled  |  |                        |  |
| 9  | AN ACT TO ALLOW MUNICIPAL GOVERNMENTS TO                           |  |                        |  |
| 10 | AUTHORIZE INCLUSIONARY ZONING TO CREATE                            |  |                        |  |
| 11 | AFFORDABLE HOUSING; AND FOR OTHER PURPOSES.                        |  |                        |  |
| 12 |  |  |                        |  |
| 13 |  | Subtitle   |                        |  |
| 14 | TO ALLOW MUNICIPAL GOVERNMENTS TO                                  |  |                        |  |
| 15 | AUTHORIZE INCLUSIONARY ZONING TO CREATE                            |  |                        |  |
| 16 | AFFORD   | ABLE HOUSING.  |                        |  |
| 17 |  |  |                        |  |
| 18 |  |  |                        |  |
| 19 | BE IT ENACTED BY THE GE  | NERAL ASSEMBLY OF THE STATE OF AF                                  | RKANSAS:               |  |
| 20 |  |  |                        |  |
| 21 | SECTION 1. Arkan   | sas Code Title 14, Chapter 56, Su                                  | ubchapter 3 is amended |  |
| 22 | to add an additional se  | ction to read as follows:  |                        |  |
| 23 | 14-56-307. Affor   | dable housing.   |                        |  |
| 24 | (a) To promote the creation of housing in new developments that is |  |                        |  |
| 25 | affordable to persons an   | nd families who have low or moder                                  | rate incomes, a        |  |
| 26 | <u>municipal government in</u>                                     | a city with a population of fift                                   | ty thousand (50,000)   |  |
| 27 | or more may enact ordinances that:                                 |  |                        |  |
| 28 | (1) Authorize inclusionary zoning and award density bonuses to     |  |                        |  |
| 29 | create affordable housing units;                                   |  |                        |  |
| 30 | (2) Authorize up to fifteen percent (15%) of homes within a new    |  |                        |  |
| 31 | development to meet guidelines for affordable housing; and         |  |                        |  |
| 32 | (3) Authorize restrictions on the use, cost, and resale of the     |  |                        |  |
| 33 | designated affordable housing.                                     |  |                        |  |
| 34 | (b) The authority  | (b) The authority granted under this section is in addition to any |                        |  |
| 35 | <u>other zoning or planning</u>                                    | g power.   |                        |  |
| 36 |  |  |                        |  |



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| 2  | /s/ L. Smith, et al |
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