

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 2372

4
5 By: Representative King
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For An Act To Be Entitled

8
9 AN ACT TO ALLOW A TAX CREDIT TO A TAXPAYER THAT
10 IS A POULTRY PRODUCER AND THAT SUFFERS A FLOCK
11 LOSS DUE TO THE AVIAN INFLUENZA VIRUS,
12 CORONAVIRUS, EXOTIC NEWCASTLE VIRUS, LT VIRUS, OR
13 MG VIRUS; AND FOR OTHER PURPOSES.
14

Subtitle

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16 TO ALLOW A TAX CREDIT TO A TAXPAYER THAT
17 IS A POULTRY PRODUCER AND THAT SUFFERS A
18 FLOCK LOSS DUE TO A VIRUS OUTBREAK.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5 is amended
24 to add an additional section to read as follows:

25 26-51-513. Poultry producer that suffers flock loss due to virus.

26 (a) As used in this section:

27 (1) "Avian influenza virus" means the influenza A virus that
28 infects poultry;

29 (2) "Coronavirus" means the coronavirus that infects poultry;

30 (3) "Exotic Newcastle virus" means the contagious and fatal
31 viral disease that affects all species of birds and that was previously known
32 as the velogenic viscerotropic Newcastle disease;

33 (4) "LT virus" means the laryngotracheitis virus that infects
34 poultry; and

35 (5) "MG virus" means the mycoplasma gallisepticum virus that
36 infects poultry.



1 (b) A tax credit against the income tax imposed by the Income Tax Act
2 of 1929, § 26-51-101 et seq., is allowed for a taxpayer that is a poultry
3 producer and that suffers a flock loss due to the avian influenza virus,
4 coronavirus, exotic Newcastle virus, LT virus, or MG virus as follows:

5 (1) Three thousand dollars (\$3,000) if the flock income due to
6 the virus for the flock growing period is at least twenty percent (20%) less
7 than the average of the same flock income for the same flock growing period
8 for the previous two (2) years;

9 (2) Two thousand dollars (\$2,000) if the flock income due to the
10 virus for the flock growing period is at least fifteen percent (15%) less
11 than the average of the same flock income for the same flock growing period
12 for the previous two (2) years; or

13 (3) One thousand dollars (\$1,000) if the flock income due to the
14 virus for the flock growing period is at least ten percent (10%) less than
15 the average of the same flock income for the same flock growing period for
16 the previous two (2) years.

17 (c) A tax credit allowed under this section expires after five (5) tax
18 years following the tax year in which the tax credit was earned.

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20 SECTION 2. Section 1 of this act is effective for tax years beginning
21 on or after January 1, 2007.

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