

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 2429

5 By: Representative Abernathy
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For An Act To Be Entitled

8 AN ACT CONCERNING THE CALCULATION OF A SCHOOL
9 DISTRICT'S MISCELLANEOUS FUNDS; AND FOR OTHER
10 PURPOSES.
11

Subtitle

12 AN ACT CONCERNING THE CALCULATION OF A
13 SCHOOL DISTRICT'S MISCELLANEOUS FUNDS.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Notwithstanding anything in Arkansas Code § 6-20-2303(11)
21 to the contrary, in determining a school district's miscellaneous funds there
22 shall not be included in the five-year average of collections any of the
23 following funds that the school district is no longer receiving: federal
24 forest reserves, federal grazing rights, federal mineral rights, federal
25 impact aid, federal flood control, wildlife refuge funds, or severance taxes.
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27 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
28 General Assembly of the State of Arkansas that the 2006 Act 57 study
29 recommended that foundation funding and categorical funding be increased for
30 the 2007-2008 and 2008-2009 school years; that the method of calculating the
31 state foundation funding aid should be changed to ensure that all public
32 school districts receive the full amount of foundation funding; and that this
33 act is necessary to ensure that public school districts receive adequate
34 foundation funding for the 2007-2008 school year. Therefore, an emergency is
35 declared to exist and this act being necessary for the preservation of the
36 public peace, health, and safety shall become effective on July 1, 2007.

