Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 2	State of Arkansas 86th General Assembly	A Bill		
3	Regular Session, 2007		HOUSE BILL 2433	
4				
5	By: Representative Maloch			
6				
7				
8		For An Act To Be Entitled		
9	AN ACT CONCERNING CAMPAIGN CONTRIBUTIONS BY			
10	CORPORATIONS SHARING THE SAME MAJORITY OWNER; AND			
11	FOR OTHER PURPOSES.			
12				
13		Subtitle		
14	AN ACT CONCERNING CAMPAIGN CONTRIBUTIONS			
15	BY CORPORATIONS SHARING THE SAME			
16	MAJOR	ITY OWNER.		
17				
18				
19	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:	
20				
21	SECTION 1. Arkansas Code Title 7, Chapter 6, Subchapter 2 is amended			
22	to add an additional section to read as follows:			
23	7-6-227. Contributions by corporations sharing the same majority			
24	owner.			
25	<u>(a)</u> Two (2) or n	more corporations sharing the same	<u>majority owner shall</u>	
26	be considered a single person for the purpose of making a contribution or			
27	contributions to a candidate for each election, whether opposed or unopposed.			
28	(b)(l) A candida	ate shall not knowingly accept a co	ntribution that	
29	violates subsection (a) of this section.		
30	<u>(2)</u> If a (candidate determines that he or she	unknowingly	
31	accepted a contribution that violated subsection (a) of this section, the			
32	candidate shall return the contribution to the corporation within five (5)			
33	days of the determinat:	ion.		
34				
35				
36				

