

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

As Engrossed: H3/13/07

# A Bill

HOUSE BILL 2437

5 By: Representative Maloch  
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## For An Act To Be Entitled

9 AN ACT TO REQUIRE A CHECK FOR MOTOR VEHICLE  
10 INSURANCE PROCEEDS TO INCLUDE THE HOLDER OF A  
11 LIEN UPON THE MOTOR VEHICLE AS A PAYEE OF THE  
12 CHECK; AND FOR OTHER PURPOSES.  
13

## Subtitle

14 TO REQUIRE A CHECK FOR MOTOR VEHICLE  
15 INSURANCE PROCEEDS TO INCLUDE THE HOLDER  
16 OF A LIEN UPON THE MOTOR VEHICLE AS A  
17 PAYEE OF THE CHECK.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 *SECTION 1. Arkansas Code Title 23, Chapter 89, Subchapter 2 is amended*  
24 *to add an additional section to read as follows:*

25 23-89-215. Loss payees.

26 (a) Any person or entity having a lien upon a motor vehicle may  
27 require the person's or entity's borrower to list the person or entity as a  
28 loss payee on the borrower's motor vehicle insurance policy.

29 (b) A motor vehicle liability insurer shall include a loss payee as a  
30 payee on a check for damage in excess of five hundred dollars (\$500) to a  
31 motor vehicle.

32 /s/ Maloch  
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