

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: H3/15/07

A Bill

HOUSE BILL 2440

5 By: Representative Maloch
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For An Act To Be Entitled

9 AN ACT TO REQUIRE NOTICE OF CANCELLATION OF
10 INSURANCE TO THE HOLDER OF A LIEN UPON A
11 COMMERCIAL MOTOR VEHICLE; AND FOR OTHER PURPOSES.
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Subtitle

14 TO REQUIRE NOTICE OF CANCELLATION OF
15 INSURANCE TO THE HOLDER OF A LIEN UPON A
16 COMMERCIAL MOTOR VEHICLE.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 *SECTION 1. Arkansas Code § 23-89-301(5), concerning the definition of*
22 *an automobile insurance "policy" for notice of cancellation purposes, is*
23 *amended to read as follows:*

24 *(5) "Policy" means an automobile liability, automobile physical*
25 *damage, or automobile collision policy, or any combination thereof, delivered*
26 *or issued for delivery in this state ~~insuring a single individual or husband~~*
27 *~~and wife resident of the same household, as named insured, and under which~~*
28 *~~the insured vehicles therein designated are of the following types only:~~*

29 *~~(A) A motor vehicle of the private passenger or station~~*
30 *~~wagon type that is not used as a public or livery conveyance for passengers,~~*
31 *~~nor rented to others; or~~*

32 *~~(B) Any other four wheel motor vehicle with a load~~*
33 *~~capacity of one thousand five hundred pounds (1,500 lbs.) or less which is~~*
34 *~~not used in the occupation, profession, or business of the insured. However,~~*
35 *~~this subchapter shall not apply to any policy:~~*

36 *~~(i) Issued under an automobile assigned risk plan;~~*



1 ~~(ii) Insuring more than four (4) automobiles; or~~
2 ~~(iii) Covering garage, automobile sales agency,~~
3 ~~repair shop, service station, or public parking place operation hazards; and~~
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5 /s/ Maloch
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