

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

*As Engrossed: H3/15/07 H3/26/07*

# A Bill

HOUSE BILL 2496

5 By: Representative W. Lewellen  
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## For An Act To Be Entitled

9 AN ACT TO PROVIDE ASSISTANCE FOR PERSONS  
10 EXPERIENCING HOMELESSNESS; TO PROVIDE NEW  
11 OPPORTUNITIES FOR ACCESS TO PERMANENT HOUSING  
12 OPTIONS; TO CREATE FUNDS FOR A PROGRAM OF  
13 EDUCATION FOR HOME OWNERSHIP; TO PROMOTE THE  
14 DEVELOPMENT OF AFFORDABLE HOUSING THROUGH THE  
15 ARKANSAS DEVELOPMENT FINANCE AUTHORITY; AND FOR  
16 OTHER PURPOSES.

## Subtitle

19 AN ACT TO PROVIDE ASSISTANCE FOR PERSONS  
20 EXPERIENCING HOMELESSNESS; TO PROVIDE  
21 NEW OPPORTUNITIES FOR HOME OWNERSHIP;  
22 AND TO CREATE FUNDS FOR A PROGRAM OF  
23 EDUCATION FOR HOME OWNERSHIP.  
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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28 SECTION 1. Arkansas Code Title 20, Chapter 76, is amended add an  
29 additional subchapter to read as follows:  
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31 Subchapter 7. HOMELESSNESS ASSISTANCE.  
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33 20-76-701. Purpose.

34 This subchapter is intended to:

35 (1) Provide a program for persons experiencing homelessness that  
36 begins with rental assistance and progresses through education to home



1 ownership; and

2 (2) Provide an affordable housing program for persons earning  
3 thirty percent (30%) or less of area median income in this state; and

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5 20-76-702. Fund set-asides.

6 (a) Funds appropriated for programs created under this subchapter  
7 shall be allocated as follows:

8 (1) Fifty-five percent (55%) of the funds for individuals  
9 experiencing homelessness whose income is at or below thirty percent (30%) of  
10 the United States Department of Housing and Urban Development measure of area  
11 median income, as it existed on January 1, 2007, to support:

12 (i) Real estate acquisition;

13 (ii) Real Estate rehabilitation;

14 (iii) Construction of new affordable housing units;

15 (iv) Home ownership services;

16 (v) Transitional housing;

17 (vi) Pre-development affordable housing activities;

18 (vii) Housing weatherization projects;

19 (viii) Housing emergency repairs;

20 (ix) Homeless services;

21 (x) Homeowner education and counseling;

22 (xi) Housing related services; and

23 (xii) Rental assistance.

24 (2) Twenty-five percent (25%) for small cities and rural areas;

25 and

26 (3) Twenty percent (20%) for the immediate housing needs of  
27 individuals who are presently experiencing homelessness.

28 (b)(1) Any funds allocated under this section that are not used within  
29 two (2) fiscal years may rollover for homelessness assistance purposes.

30 (2) However, rollover of funds beyond two (2) fiscal years shall  
31 require the approval of the Arkansas Development Finance Authority.

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33 20-76-703. Rules.

34 The Arkansas Development Finance Authority shall promulgate rules  
35 necessary to implement this subchapter.

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1 SECTION 2. Arkansas Code Title 19, Chapter 5, Subchapter 11 is amended  
2 to add an additional section to read as follows:

3 19-5-1131. Housing Trust Fund.

4 (a) There is created on the books of the Treasurer of State, the  
5 Auditor of State, and the Chief Fiscal Officer of the State a trust fund to  
6 be known as the "Housing Trust Fund".

7 (b) The Housing Trust Fund shall be used only for the purposes set  
8 forth in §§ 20-76-701 et seq.

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11 /s/ W. Lewellen  
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