

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 2516

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5 By: Representative Bond
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For An Act To Be Entitled

8
9 AN ACT TO AMEND THE SALE OF CHECKS ACT TO INCLUDE
10 REGULATION OF PAYMENT INSTRUMENTS IN ELECTRONIC
11 OR OTHER FORMATS; TO AUTHORIZE THE SECURITIES
12 COMMISSIONER TO ORDER UNLICENSED CHECK ISSUERS TO
13 CEASE AND DESIST FROM VIOLATIONS OF THE SALE OF
14 CHECKS ACT; AND FOR OTHER PURPOSES.

Subtitle

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16
17 TO AMEND THE SALE OF CHECKS ACT TO
18 INCLUDE REGULATION OF PAYMENT
19 INSTRUMENTS IN ELECTRONIC OR OTHER
20 FORMATS AND TO AUTHORIZE INCREASED
21 REGULATION BY THE SECURITIES
22 COMMISSIONER UNDER THE ACT.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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27 SECTION 1. The purpose of this act is to amend the Sale of Checks Act
28 to include regulation of payment instruments in electronic or other formats
29 and to authorize the Securities Commissioner to order unlicensed check
30 issuers to cease and desist from violations of the Sale of Checks Act.
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