

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

# A Bill

HOUSE BILL 2647

5 By: Representative Rosenbaum  
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## For An Act To Be Entitled

9 AN ACT TO MODIFY THE DISPOSITION OF FUNDS DERIVED  
10 FROM THE GROSS RECEIPTS TAX LEVIED ON AIRCRAFT,  
11 AVIATION FUEL, AVIATION SERVICES, AIRCRAFT PARTS,  
12 AIRCRAFT ACCESSORIES, AND FLYING FIELDS; AND FOR  
13 OTHER PURPOSES.  
14

## Subtitle

15 TO MODIFY THE DISPOSITION OF FUNDS  
16 DERIVED FROM THE GROSS RECEIPTS TAX  
17 LEVIED ON AIRCRAFT, AVIATION FUEL,  
18 AVIATION SERVICES, AIRCRAFT PARTS,  
19 AIRCRAFT ACCESSORIES, AND FLYING FIELDS.  
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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25 SECTION 1. Arkansas Code § 19-6-402 is amended to read as follows:

26 19-6-402. Arkansas Department of Aeronautics Fund.

27 (a) The Arkansas Department of Aeronautics Fund shall consist of those  
28 special revenues as specified in subdivision (17) of § 19-6-301, there to be  
29 used for making grants-in-aid to qualifying airports of this state as  
30 authorized by law and for the maintenance, operation, and improvement  
31 required by the Arkansas Department of Aeronautics in carrying out the  
32 functions, powers, and duties, as set out in § 27-114-101 et seq., or other  
33 duties imposed by law upon the department.

34 (b) Not more than twenty-five percent (25%) of the special revenues in  
35 the fund are to be used for the construction, maintenance, or acquisition of  
36 buildings and hangars.



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SECTION 2. Arkansas Code § 27-115-110(c), regarding the disposition of funds derived from the sales tax on aircraft and aviation fuels and parts, is amended to read as follows:

(c)(1) ~~Tax~~ Except as provided under subdivision (c)(2) of this section, proceeds and grants and donations of money shall be special revenues and shall be deposited in the State Treasury to the credit of the Arkansas Department of Aeronautics Fund to be used for constructing and improving airports, civil airways, and other air navigation facilities and for preserving the history of aviation in the state.

(2) Not more than twenty-five percent (25%) of the special revenues credited to the fund are to be used for the construction, maintenance, or acquisition of buildings and hangars.