Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 2	State of Arkansas 86th General Assembly	A Bill		
2	Regular Session, 2007		HOUSE BILL 2	06/18
4	Regulai Session, 2007		HOUSE BILL 2	<i>.</i> 0 + 0
4 5	By: Representative E. Brown			
6	By. Representative E. Brown	1		
7				
, 8		For An Act To Be Entitled		
9	AN ACT TO ENSURE THE SOLVENCY OF THE DEATH AND			
10	PERMANENT TOTAL DISABILITY TRUST FUND; TO AMEND A			
11	PORTION OF THE ARKANSAS CODE WHICH RESULTED FROM			
12	INITIATED ACT 4 OF 1948; AND FOR OTHER PURPOSES.			
13				
14		Subtitle		
15	AN ACT TO ENSURE THE SOLVENCY OF THE			
16	DEAT	H AND PERMANENT TOTAL DISABILITY		
17	TRUS	T FUND AND TO AMEND A PORTION OF TH	E	
18	ARKA	NSAS CODE WHICH RESULTED FROM		
19	INIT	IATED ACT 4 OF 1948.		
20				
21				
22	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF ARE	CANSAS:	
23				
24	SECTION 1. Arka	ansas Code § 11-9-502 is amended to	read as follows:	
25	11-9-502. Limita	ations on compensation - Exceptions.	,	
26	(a) The benefit	ts shall be paid for a period not to	exceed four hundr	red
27	fifty (450) weeks of a	disability, except that this limitat	ion shall not appl	Ly
28	in cases of permanent total disability or death.			
29	(b)(1) <u>(A)</u> For :	injuries occurring on and <u>or</u> after M	1arch 1, 1981, <u>but</u>	on
30	or before December 31	, 2007, the first seventy-five thous	and dollars	
31	(\$75,000) of weekly benefits for death or permanent total disability shall be			be
32	paid by the employer or its insurance carrier in the manner provided in this			
33	chapter.			
34	<u>(B)</u>	For injuries occurring on or after	<u>January 1, 2008,</u>	
35	the employer or its insurance carrier shall pay weekly benefits for death or			
36	permanent total disability not to exceed three hundred twenty-five (325)			



times the maximum total disability rate established for the date of the injury under this chapter. (2)(A) An employee or dependent of an employee who receives a total of seventy-five thousand dollars (\$75,000) in weekly benefits for injuries sustained on or before December 31, 2007, shall be eligible to continue to draw benefits at the rates prescribed in this chapter, but all benefits in excess of seventy-five thousand dollars (\$75,000) shall be payable from the Death and Permanent Total Disability Trust Fund. (B) An employee or a dependent of an employee who receives the maximum amount specified in subdivision (b)(1)(B) of this section shall be eligible to continue to draw benefits at the rates prescribed by this chapter payable from the Death and Permanent Total Disability Trust Fund. (3) The trust fund shall consist of such funds as may be prescribed by law and shall be administered, invested, and disbursed by the Workers' Compensation Commission. (4) Each employer or the insurance carrier of the employer in each case of death of an employee where there are no dependents shall pay into the trust fund the sum of five hundred dollars (\$500).