

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007

# A Bill

HOUSE BILL 2665

4  
5 By: Representative Garner  
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## For An Act To Be Entitled

8  
9 THE INCOME TAX PLEDGE ACT OF 2007 TO IMPROVE  
10 OPPORTUNITY FOR ALL ARKANSANS TO SECURE HIGHER  
11 PAYING JOBS BY INCREASING THE RETENTION OF  
12 CAPITAL WITHIN THE STATE AND TO ATTRACT NEW  
13 INVESTMENT TO THE STATE; TO REDUCE THE INCOME TAX  
14 RATES OF THE STATE OF ARKANSAS WHEN NET GENERAL  
15 REVENUES ARE SUFFICIENT; AND FOR OTHER PURPOSES.  
16

## Subtitle

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18 TO REDUCE INCOME TAX LEVELS BASED ON A  
19 FORMULA RELATED TO YEARLY INFLATION-  
20 ADJUSTED INCREASES IN THE NET GENERAL  
21 REVENUE.  
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23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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26 SECTION 1. The purpose of this act is to amend Arkansas Code Title 26,  
27 Chapter 51 to reduce income tax levels based on a formula related to yearly  
28 inflation-adjusted increases in the net general revenue.  
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