

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
86th General Assembly
Regular Session, 2007

A Bill

HOUSE BILL 2699

By: Representative Pate

For An Act To Be Entitled

A AN ACT TO LIMIT OIL AND GAS LEASES TO THREE (3)
YEARS; AND FOR OTHER PURPOSES.

Subtitle

AN ACT TO LIMIT OIL AND GAS LEASES TO
THREE (3) YEARS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 15, Chapter 73, Subchapter 1 is amended
to add an additional section to read as follows:

15-73-101. Limit on oil and gas leases.

The term of an oil lease, gas lease , or oil and gas lease, lease
entered into after the effective date of this section shall not exceed three
(3) years.

