

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

HCR1025

4
5 By: Representative Kenney
6 By: Senators Argue, Bisbee, Baker, J. Jeffress, Bryles, Hendren, Broadway, G. Jeffress

7
8
9 **HOUSE CONCURRENT RESOLUTION**

10 REQUESTING THAT IN CONCORDANCE WITH THE 2006 ACT
11 57 ADEQUACY STUDY, THE HOUSE AND SENATE INTERIM
12 COMMITTEES ON EDUCATION CONDUCT A STUDY IN
13 COOPERATION WITH THE DEPARTMENT OF EDUCATION TO
14 DEVELOP MORE DETAILED, UNIFORM REPORTING
15 REQUIREMENTS FOR FUND BALANCES AND FUND BALANCES
16 FOR CATEGORICAL FUNDING.

17
18 **Subtitle**

19 REQUESTING A STUDY IN COOPERATION WITH
20 THE DEPARTMENT OF EDUCATION TO DEVELOP
21 MORE DETAILED, UNIFORM REPORTING
22 REQUIREMENTS FOR FUND BALANCES AND FUND
23 BALANCES FOR CATEGORICAL FUNDING.

24
25
26 WHEREAS, ensuring the provision of an adequate and equitable education
27 to the children of the State of Arkansas requires prompt and reliable
28 information on school finances, including, without limitation, reports on
29 school district fund balances; and

30
31 WHEREAS, current financial accounting and reporting systems do not
32 promptly provide the crucial information necessary to make informed decisions
33 on matters pertaining to public education in this state,

34
35 NOW THEREFORE,

36 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SIXTH GENERAL



1 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

2
3 THAT the House Interim Committee on Education, the Senate Interim
4 Committee on Education, and the Department of Education shall jointly conduct
5 a study to develop more detailed, uniform reporting requirements for fund
6 balances. The study should identify reporting requirements that provide the
7 capability for school districts to report on:

- 8 (a) Interfund transfers;
- 9 (b) The educational strategies implemented with categorical funds; and
- 10 (c) Detailed expenditures in support of those strategies.

11
12 BE IT FURTHER PROPOSED that the House Interim Committee on Education
13 and the Senate Interim Committee on Education shall issue a report to the
14 Speaker of the House of Representatives and the President Pro Tempore of the
15 Senate regarding the results of the study and the recommendations of the
16 committees by May 1, 2008.