

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: S3/23/07

A Bill

SENATE BILL 117

5 By: Senator Faris
6
7

For An Act To Be Entitled

8
9 AN ACT TO AMEND THE DEFINITION OF COMPENSATION
10 UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT
11 SYSTEM; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 AN ACT TO AMEND THE DEFINITION OF
15 COMPENSATION UNDER THE ARKANSAS PUBLIC
16 EMPLOYEES' RETIREMENT SYSTEM.
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 21-5-106(d), concerning career service
22 recognition payments, is amended to read as follows:

23 (d) Career service recognition payments authorized by this section
24 shall be:

25 (1) subject ~~Subject~~ to withholding of all applicable state and
26 federal taxes; ~~but~~ and

27 (2) shall not be included ~~Included~~ by retirement systems in
28 determining benefits.
29

30 SECTION 2. Arkansas Code § 21-5-1101(d)(2), concerning competency-
31 based promotions and salary adjustments, is amended to read as follows:

32 (2) The lump-sum payments in this section shall ~~not~~ be
33 considered as salary for the purposes of retirement eligibility.
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35 SECTION 3. Arkansas Code § 24-4-101(11), concerning the definition of
36 "compensation", is amended to read as follows:



