

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007

# A Bill

SENATE BILL 212

4  
5 By: Senator Brown  
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## For An Act To Be Entitled

8  
9 AN ACT TO REQUIRE QUARTERLY FINANCIAL REPORTS BY  
10 MUNICIPAL IMPROVEMENT DISTRICTS; AND FOR OTHER  
11 PURPOSES.  
12

## Subtitle

13  
14 TO REQUIRE QUARTERLY FINANCIAL REPORTS  
15 BY MUNICIPAL IMPROVEMENT DISTRICTS.  
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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20 SECTION 1. Arkansas Code Title 14, Chapter 89, is amended to add an  
21 additional subchapter to read as follows:

22 Subchapter 15. Quarterly financial reports.

23 14-89-1501. Quarterly financial reports.

24 (a) All improvement districts in any city or incorporated town in this  
25 state established for the purpose of making improvements for municipal  
26 purposes shall meet at least four (4) times per year or quarterly.

27 (b)(1) At each quarterly meeting of the improvement district, a  
28 financial report shall be included as an item on the agenda.

29 (2) The financial report shall be provided to any member of the  
30 public who requests a copy of the report.  
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