Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	٨	Bill	
2	5		
3		SENATE BILL 26	
4			
5	5		
6 7	y 1 <i>y</i> 2 <i>y</i>		
7 8			
9	For An Act To Be Entitled		
10	AN ACT TO REGULATE THE ADMINISTRATION AND USE OF		
11	STATE COLLEGE AND UNIVERSITY FINANCIAL ASSISTANCE		
12		TO STUDENTS; AND FOR OTHER PURPOSES.	
13			
14	4 Sul	otitle	
15	.5 AN ACT TO REGULATE TH	E ADMINISTRATION	
16	AND USE OF STATE COLLEGE AND UNIVERSITY		
17	7 FINANCIAL ASSISTANCE	TO STUDENTS.	
18	.8		
19	9		
20	BE IT ENACTED BY THE GENERAL ASSEMBLY	OF THE STATE OF ARKANSAS:	
21	21		
22	22 SECTION 1. Arkansas Code § 6-82	-105 is amended to read as follows:	
23	6-82-105. Administration - Authority of Department of Higher Education.		
24	(a) The Department of Higher Education shall administer all state		
25	college and university financial assistance programs provided by legislation		
26	or by law and in so doing shall have the following authority and		
27	responsibility with respect to state college <u>and university</u> financial		
28			
29		he department shall deem necessary or	
30	appropriate to carry out the purposes of this subchapter;		
31	(2) Establish and consult, as necessary, an advisory committee		
32		representing the private and public sectors of postsecondary education in	
33 34	determining guidelines and regulations for administration of the student financial aid programs, including, but not limited to, rules determining		
35 35	academic ability, financial need, and residency;		
36		orms, parents' confidential financial	
50		simo, pareneo confidencial financial	



1 statement forms, or any other forms as necessary to properly administer and 2 carry out the purposes of this subchapter and to furnish the forms to persons 3 desiring to make application for state financial aid; 4 (4) Consider all applications for state scholarships; 5 (5) Determine a termination date for the acceptance of 6 applications; 7 (6) Require applicants to file additional information with the 8 department as necessary and appropriate to carry out the purposes of this 9 subchapter and to prevent fraud, misrepresentation, or misleading 10 representation by applicants; 11 (7) Determine the necessary procedures for the awarding of 12 grants should the number of eligible applicants exceed funds available; 13 (8) Disburse scholarship grants to qualified students through 14 eligible postsecondary institutions; 15 (9) Approve or determine the eligibility of any state-supported 16 institution of higher education to participate in or receive disbursements of 17 financial aid on behalf of students awarded any state financial assistance provided by legislation or by law; 18 19 (10) Cooperate with and receive the cooperation of the approved 20 private and public institutions of postsecondary education in the state and 21 their governing bodies in the administration of the scholarship program; 22 (11) Employ or engage such professional, administrative, 23 clerical, and other employees as may be necessary to assist the department in 24 the performance of its duties and responsibilities; and 25 (12) Provide fair and equitable treatment to all approved 26 institutions and students. 27 (b) All state college and university financial assistance and 28 scholarships shall: 29 (1) Be distributed to the recipient no later than: 30 (A) Prior to the beginning of the applicable school year, semester, or summer session; or 31 32 (B) Within ten (10) days of the recipient's approval; and 33 (2) Be available for use at any local business. 34 35 36

01-08-2007 14:22 DLP057

SB26

2