

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: S2/12/07

A Bill

SENATE BILL 26

5 By: Senators Madison, *Salmon*
6 By: Representatives Harrelson, Greenberg, Burris
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For An Act To Be Entitled

9 AN ACT TO REGULATE THE ADMINISTRATION AND USE OF
10 STATE *INSTITUTION OF HIGHER EDUCATION* FINANCIAL
11 ASSISTANCE TO STUDENTS; AND FOR OTHER PURPOSES.
12
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Subtitle

14 AN ACT TO REGULATE THE ADMINISTRATION
15 AND USE OF STATE *INSTITUTION OF HIGHER*
16 *EDUCATION* FINANCIAL ASSISTANCE TO
17 STUDENTS. SALES.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 6-82-105 is amended to read as follows:

24 6-82-105. Administration - Authority of Department of Higher Education.

25 (a) The Department of Higher Education shall administer all state
26 ~~college-institution of higher education~~ financial assistance programs
27 provided by legislation or by law and in so doing shall have the following
28 authority and responsibility with respect to state ~~college-institution of~~
29 higher education financial assistance programs provided by legislation or by
30 law to:

31 (1) Adopt such rules as the department shall deem necessary or
32 appropriate to carry out the purposes of this subchapter;

33 (2) Establish and consult, as necessary, an advisory committee
34 representing the private and public sectors of postsecondary education in
35 determining guidelines and regulations for administration of the student
36 financial aid programs, including, but not limited to, rules determining



1 academic ability, financial need, and residency;

2 (3) Prepare application forms, parents' confidential financial
3 statement forms, or any other forms as necessary to properly administer and
4 carry out the purposes of this subchapter and to furnish the forms to persons
5 desiring to make application for state financial aid;

6 (4) Consider all applications for state scholarships;

7 (5) Determine a termination date for the acceptance of
8 applications;

9 (6) Require applicants to file additional information with the
10 department as necessary and appropriate to carry out the purposes of this
11 subchapter and to prevent fraud, misrepresentation, or misleading
12 representation by applicants;

13 (7) Determine the necessary procedures for the awarding of
14 grants should the number of eligible applicants exceed funds available;

15 (8) Disburse scholarship grants to qualified students through
16 eligible postsecondary institutions;

17 (9) Approve or determine the eligibility of any state-supported
18 institution of higher education to participate in or receive disbursements of
19 financial aid on behalf of students awarded any state financial assistance
20 provided by legislation or by law;

21 (10) Cooperate with and receive the cooperation of the approved
22 private and public institutions of postsecondary education in the state and
23 their governing bodies in the administration of the scholarship program;

24 (11) Employ or engage such professional, administrative,
25 clerical, and other employees as may be necessary to assist the department in
26 the performance of its duties and responsibilities; and

27 (12) Provide fair and equitable treatment to all approved
28 institutions and students.

29 (b) All financial assistance and scholarship moneys, including student
30 loans and grants, whether from public or private sources shall:

31 (1) Be distributed to the recipient as soon as possible; and

32 (2) Be available for use at any local textbook retailer if the
33 financial assistance or scholarship moneys include funds that may be used for
34 textbooks.

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36 /s/ Madison