1	State of Arkansas	A Bill	
2	86th General Assembly	A DIII	CENIATE DILL 224
3	Regular Session, 2007		SENATE BILL 334
4	Dry Comoton Stools		
5	By: Senator Steele		
6 7			
8		For An Act To Be Entitled	
9	AN ACT TO REQUIRE THAT OUT-OF-STATE TUITION PAID		
10	BY THE STATE OF ARKANSAS BE REPAID IF THE STUDENT		
11	DOES NOT RETURN TO THE STATE TO PRACTICE; AND FOR		
12	OTHER PURPOS		
13			
14		Subtitle	
15	AN ACT TO REQUIRE THAT OUT-OF-STATE		
16	TUITION 1	PAID BY THE STATE OF ARKANS	AS BE
17	REPAID II	F THE STUDENT DOES NOT RETU	RN TO
18	THE STATI	E TO PRACTICE.	
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20			
21	BE IT ENACTED BY THE GENER	RAL ASSEMBLY OF THE STATE OF	F ARKANSAS:
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23	SECTION 1. Arkansas	Code Title 17, Chapter 90	, Subchapter 1 is amended
24	to add an additional secti	on to read as follows:	
25	17-90-111. Loans to	o optometry students.	
26	(a) The Department of Higher Education shall a provide loan, from the		
27	Budget Stabilization Trust Fund, that is in excess of the Southern Regional		
28		ls, to any optometry student	
29	· · · · · · · · · · · · · · · · · · ·	ona fide resident of the sta	
30	·	arolled in an optometry prof	fessional program outside
31	the state; and		
32	· · · · · · · · · · · · · · · · · · ·	any part of the out-of-stat	
33	State of Arkansas through the Southern Regional Education Board grant funds.		
34	(b) A loan authorized by this section:		
35		exceed five thousand dolla	ars (\$5,000) annually.
36	<u>(2) Shall be</u>	mage:	

1	(A) On an annual basis not to exceed the combined total of		
2	four (4) years; and		
3	(B) At a rate of interest determined by the department,		
4	but not to exceed four percent (4%).		
5	(3) May be forgiven at the rate of one (1) year's loan for one		
6	(1) year's practice in Arkansas;		
7	(4) May be deferred, but for no longer than five (5) years, for		
8	the following reasons:		
9	(A) Military service;		
10	(B) Special training; or		
11	(C) Extraordinary circumstances as determined by the		
12	department; and		
13	(5) Shall be in addition to Southern Regional Education Board		
14	grant funds.		
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