1	State of Arkansas	A Bill	
2	86th General Assembly	A DIII	CENIATE DILL 247
3	Regular Session, 2007		SENATE BILL 347
4	Douglaint Doudant Committee		
5	By: Joint Budget Committee		
6 7			
8		For An Act To Be Entitled	
9	ለክ ለርፕ ፕር	REAPPROPRIATE THE BALANCES OF C	<u> </u>
10		INT APPROPRIATIONS FOR THE ARKANS	
11		RETIREMENT SYSTEM; AND FOR OTHER	
12	PURPOSES.		X.
13	TORT OF DE		
14			
15		Subtitle	
16	AN ACT	FOR THE ARKANSAS TEACHER	
17	RETIRE	MENT SYSTEM REAPPROPRIATION.	
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19			
20	BE IT ENACTED BY THE GE	NERAL ASSEMBLY OF THE STATE OF A	ARKANSAS:
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22	SECTION 1. REAPPROPR	IATION - TEACHER RETIREMENT BUIL	DING. There is hereby
23	appropriated, to the Ar	kansas Teacher Retirement System	n, to be payable from
24	the Teacher Retirement	Fund, for the Arkansas Teacher R	Retirement System, the
25	following:		
26	(A) Effective March	7, 2007, the balance of the app	propriation provided in
27	Item (A) of Section 1 o	f Act 500 of 2005, for designing	g, constructing and
28	equipping a building to	house the Teacher Retirement Sy	stem and other
29	offices, in a sum not to	o exceed	\$192,546.
30			
31	SECTION 2. DISBURSEM	ENT CONTROLS. (A) No contract m	nay be awarded nor
32	obligations otherwise is	ncurred in relation to the proje	ect or projects
33	described herein in exc	ess of the State Treasury funds	actually available
34	therefor as provided by	law. Provided, however, that i	Institutions and
35	agencies listed herein	shall have the authority to acce	ept and use grants and
36	donations including Fed	eral funds, and to use its unobl	ligated cash income or

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- 1 funds, or both available to it, for the purpose of supplementing the State
- 2 Treasury funds for financing the entire costs of the project or projects
- 3 enumerated herein. Provided further, that the appropriations and funds
- 4 otherwise provided by the General Assembly for Maintenance and General
- 5 Operations of the agency or institutions receiving appropriation herein shall
- 6 not be used for any of the purposes as appropriated in this act.
- 7 (B) The restrictions of any applicable provisions of the State Purchasing
- 8 Law, the General Accounting and Budgetary Procedures Law, the Revenue
- 9 Stabilization Law and any other applicable fiscal control laws of this State
- 10 and regulations promulgated by the Department of Finance and Administration,
- 11 as authorized by law, shall be strictly complied with in disbursement of any
- 12 funds provided by this act unless specifically provided otherwise by law.

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- 14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
- 15 that any funds disbursed under the authority of the appropriations contained
- 16 in this act shall be in compliance with the stated reasons for which this act
- 17 was adopted, as evidenced by the Agency Requests, Executive Recommendations
- 18 and Legislative Recommendations contained in the budget manuals prepared by
- 19 the Department of Finance and Administration, letters, or summarized oral
- 20 testimony in the official minutes of the Arkansas Legislative Council or
- 21 Joint Budget Committee which relate to its passage and adoption.

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- 23 <u>SECTION 4. EMERGENCY CLAUSE.</u> It is found and determined by the General
- 24 Assembly, that the Constitution of the State of Arkansas prohibits the
- 25 appropriation of funds for more than a two (2) year period; that previous
- 26 General Assemblies have provided appropriations for the projects provided or
- 27 enumerated in this act; that certain appropriations will expire before the
- 28 adjournment of the General Assembly; and that if such appropriations expire,
- 29 the projects and programs authorized herein will cease thereby depriving the
- 30 citizens of the State of the benefits to be derived from such projects.
- 31 Therefore, an emergency is hereby declared to exist and this Act being
- 32 necessary for the immediate preservation of the public peace, health and
- 33 safety shall be in full force and effect from and after the date of its
- 34 passage and approval. If the bill is neither approved nor vetoed by the
- 35 Governor, it shall become effective on the expiration of the period of time
- 36 during which the Governor may veto the bill. If the bill is vetoed by the

1	Governor	and the	veto is	overridden,	it	shall	become	effective	on	the	date
2	the last	house or	verrides	the veto.							
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