

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

SENATE BILL 381

4
5 By: Senators Bookout, Brown, B. Johnson, Altes, Argue, Baker, Bisbee, Broadway, Bryles, Capps,
6 Critcher, Crumbly, Faris, Glover, Hendren, Hill, Horn, G. Jeffress, J. Jeffress, Lavery, Luker, Madison,
7 Malone, Miller, B. Pritchard, Salmon, T. Smith, Steele, J. Taylor, R. Thompson, Trusty, Whitaker,
8 Wilkins, Wilkinson, Womack
9 By: Representative Cooper

For An Act To Be Entitled

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11
12 AN ACT TO CREATE THE UAMS CANCER RESEARCH CENTER
13 MATCHING FUND; AND FOR OTHER PURPOSES.
14

Subtitle

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16 AN ACT TO CREATE THE UAMS CANCER
17 RESEARCH CENTER MATCHING FUND.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 SECTION 1. Arkansas Code Title 19, Chapter 5, Subchapter 12 is amended
24 to add an additional section to read as follows:

25 19-5-1230. UAMS Cancer Research Center Matching Fund.

26 (a) There is created on the books of the Treasurer of State, the
27 Auditor of State, and the Chief Fiscal Officer of the State a miscellaneous
28 fund to be known as the "UAMS Cancer Research Center Matching Fund".

29 (b) The fund shall consist of such revenue as may be authorized by
30 law.

31 (c) The fund shall be used as matching funds for the construction of
32 and endowments for the University of Arkansas for Medical Sciences Cancer
33 Research Center.

34 (d)(1) The Chief Fiscal Officer of the State shall release funds to
35 the University of Arkansas for Medical Sciences on a matching basis in an
36 amount equal to the amount of grants and donations received as cash, cash



1 equivalent, or an in-kind property pledge enforced by a binding written
2 agreement. The period for which grants and donations shall be counted for
3 matching purposes shall be January 1, 2007, through June 30, 2009.

4 (2) The release of the funds shall be upon documentation
5 demonstrating that the matching requirement has been met. The documentation
6 shall be signed by the Chancellor of the University of Arkansas for Medical
7 Sciences.

8 (3) Requests for the release of funds may be made on a quarterly
9 basis, and pending a favorable review of the documentation by the Chief
10 Fiscal Officer of the State, payments shall be made in the first month
11 following the request.

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13 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General
14 Assembly that the effectiveness of this act on July 1, 2007, is essential
15 because an appropriation will be made for the fund created by this act and
16 the appropriation will become effective on July 1, 2007; and that a delay in
17 the effective date of this act beyond July 1, 2007, could work irreparable
18 harm upon the proper administration and provision of essential governmental
19 programs. Therefore, an emergency is declared to exist and this act being
20 necessary for the immediate preservation of the public peace, health, and
21 safety shall be in full force and effect from and after July 1, 2007.

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