

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

SENATE BILL 39

5 By: Senator Miller
6 By: Representatives Cooper, Wyatt
7

For An Act To Be Entitled

10 AN ACT TO EXTEND THE DURATION OF THE ARKANSAS
11 PUBLIC EMPLOYEES' RETIREMENT SYSTEM DEFERRED
12 RETIREMENT OPTION PLAN; AND FOR OTHER PURPOSES.
13

Subtitle

14 AN ACT TO EXTEND THE DURATION OF THE
15 ARKANSAS PUBLIC EMPLOYEES' RETIREMENT
16 SYSTEM DEFERRED RETIREMENT OPTION PLAN.
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19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 24-4-802(c)(1), concerning the duration of
23 the Arkansas Public Employees' Retirement System Deferred Retirement Option
24 Plan, is amended to read as follows:

25 (c)(1) The election to participate in the plan is irrevocable and the
26 duration of participation in the plan for active members shall not exceed
27 ~~seven (7)~~ ten (10) years.
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29 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
30 General Assembly of the State of Arkansas that, for the effective
31 administration of this act and to avoid undue harm to the members and benefit
32 recipients of the Arkansas Public Employees' Retirement System, this act
33 should become effective as soon as possible. Therefore, an emergency is
34 declared to exist and this act being necessary for the preservation of the
35 public peace, health, and safety shall become effective on:

36 (1) The date of its approval by the Governor;



1 (2) If the bill is neither approved nor vetoed by the Governor,
2 the expiration of the period of time during which the Governor may veto the
3 bill; or

4 (3) If the bill is vetoed by the Governor and the veto is
5 overridden, the date the last house overrides the veto.

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