

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

SENATE BILL 491

5 By: Senator B. Johnson
6
7

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR THE STEM FUND
10 FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT FOR
11 THE BIENNIAL PERIOD ENDING JUNE 30, 2009; AND FOR
12 OTHER PURPOSES.
13
14

Subtitle

15 AN ACT FOR THE DEPARTMENT OF ECONOMIC
16 DEVELOPMENT - STEM FUND APPROPRIATION
17 FOR THE 2007-2009 BIENNIUM.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. APPROPRIATION - SCIENCE, TECHNOLOGY, ENGINEERING, AND MATH
24 (STEM) FUND. There is hereby appropriated, to the Department of Economic
25 Development, to be payable from the General Improvement Fund or its successor
26 fund or fund accounts, for investments in a competitive pay supplement and
27 related expenses for the Science, Technology, Engineering and Math Fund by
28 the Department of Economic Development for the biennial period ending June
29 30, 2009, the following:
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ITEM NO.	FISCAL YEARS	
	2007-2008	2008-2009
(01) STEM FUND INVESTMENTS AND EXPENSES	<u>\$ 20,000,000</u>	<u>\$ 20,000,000</u>

35 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
36 by this act shall be limited to the appropriation for such agency and funds



1 made available by law for the support of such appropriations; and the
 2 restrictions of the State Procurement Law, the General Accounting and
 3 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 4 Procedures and Restrictions Act, or their successors, and other fiscal
 5 control laws of this State, where applicable, and regulations promulgated by
 6 the Department of Finance and Administration, as authorized by law, shall be
 7 strictly complied with in disbursement of said funds.

8
 9 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
 10 that any funds disbursed under the authority of the appropriations contained
 11 in this act shall be in compliance with the stated reasons for which this act
 12 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 13 and Legislative Recommendations contained in the budget manuals prepared by
 14 the Department of Finance and Administration, letters, or summarized oral
 15 testimony in the official minutes of the Arkansas Legislative Council or
 16 Joint Budget Committee which relate to its passage and adoption.

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 18 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 19 Assembly, that the Constitution of the State of Arkansas prohibits the
 20 appropriation of funds for more than a two (2) year period; that the
 21 effectiveness of this Act on July 1, 2007 is essential to the operation of
 22 the agency for which the appropriations in this Act are provided, and that in
 23 the event of an extension of the Regular Session, the delay in the effective
 24 date of this Act beyond July 1, 2007 could work irreparable harm upon the
 25 proper administration and provision of essential governmental programs.
 26 Therefore, an emergency is hereby declared to exist and this Act being
 27 necessary for the immediate preservation of the public peace, health and
 28 safety shall be in full force and effect from and after July 1, 2007.