## Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S3/6/07	
2	86th General Assembly	A Bill	
3	Regular Session, 2007		SENATE BILL 543
4			
5	By: Senator Trusty		
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7			
8	For An Act To Be Entitled		
9	AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT		
10	OF ECONOMIC DEVELOPMENT FOR ECONOMIC DEVELOPMENT		
11	ACTIV	ITIES; AND FOR OTHER PURPOSES.	
12			
13			
14	Subtitle		
15	AN ACT FOR THE DEPARTMENT OF ECONOMIC		
16	DE	VELOPMENT - ECONOMIC DEVELOPMENT	
17	AC	TIVITIES GENERAL IMPROVEMENT	
18	AP	PROPRIATION.	
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21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
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23	SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the		
24	Department of Economic Development, to be payable from the General		
25	Improvement Fund or its successor fund or fund accounts, the following:		
26	(A) For economic	development activities, to include the	e use of monies as
27	matching funds to support economic development projects, the sum of		
28			\$2,500,000.
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30	SECTION 2. SPECIA	L LANGUAGE. NOT TO BE INCORPORATED INT	O THE ARKANSAS CODE
31	NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. GRANTS. The		
32	grants authorized in Section 1 of this Act shall not be restricted by		
33	requirements that may be applicable to other grant programs currently		
34	administered by the Department of Economic Development. The Department of		
35	Economic Development may adopt rules and regulations to carry out the intent		
36	of the General Assembly regarding the grant appropriations authorized in		

SB543 As Engrossed: S3/6/07

1 Section 1 of this Act. The provisions of this section shall be in effect only from July 1, 2007 2 through June 30, 2009. 3 4 SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor 5 6 obligations otherwise incurred in relation to the project or projects 7 described herein in excess of the State Treasury funds actually available 8 therefor as provided by law. Provided, however, that institutions and 9 agencies listed herein shall have the authority to accept and use grants and donations including Federal funds, and to use its unobligated cash income or 10 11 funds, or both available to it, for the purpose of supplementing the State 12 Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds 13 14 otherwise provided by the General Assembly for Maintenance and General 15 Operations of the agency or institutions receiving appropriation herein shall 16 not be used for any of the purposes as appropriated in this act. 17 (B) The restrictions of any applicable provisions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue 18 19 Stabilization Law and any other applicable fiscal control laws of this State and regulations promulgated by the Department of Finance and Administration, 20 21 as authorized by law, shall be strictly complied with in disbursement of any 22 funds provided by this act unless specifically provided otherwise by law. 24 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly 25

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that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

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SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 2007 is essential to the operation of As Engrossed: S3/6/07 SB543

1	the agency for which the appropriations in this Act are provided, and that in		
2	the event of an extension of the Regular Session, the delay in the effective		
3	date of this Act beyond July 1, 2007 could work irreparable harm upon the		
4	proper administration and provision of essential governmental programs.		
5	Therefore, an emergency is hereby declared to exist and this Act being		
6	necessary for the immediate preservation of the public peace, health and		
7	safety shall be in full force and effect from and after July 1, 2007.		
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9	/s/ Trusty		
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