

State of Arkansas
86th General Assembly
Regular Session, 2007

A Bill

SENATE BILL 57

By: Senator Faris

For An Act To Be Entitled

AN ACT MAKING TECHNICAL CORRECTIONS TO THE
PROVISIONS GOVERNING THE ARKANSAS PUBLIC
EMPLOYEES' RETIREMENT SYSTEM; AND FOR OTHER
PURPOSES.

Subtitle

MAKING TECHNICAL CORRECTIONS TO THE
PROVISIONS GOVERNING THE ARKANSAS PUBLIC
EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-2-503(d), concerning the Arkansas National Guard and armed forces reserve service credit, is amended to read as follows:

(d) The service in the Arkansas National Guard or in the armed forces reserve shall not become credited service under this system until the member:

(1) Has separated from service of any kind in the Arkansas National Guard or armed forces reserve;

~~(1)(2) The member pays for all of the~~ Pays for the year of service in the Arkansas National Guard or in the armed forces reserve, ~~or a portion of the service in one year increments,~~ at one (1) time in a single lump-sum payment; and

~~(2)(3) The member has~~ Has established five (5) or more years of actual service in the system.

SECTION 2. Arkansas Code § 24-2-503(f), concerning certain details of



the Arkansas National Guard and armed forces reserve service credit, is amended to read as follows:

(f)(1) This section is supplemental to § 24-2-502, and nothing in this section shall diminish the right of any member of the system to obtain credited service in the system for active duty military service within the limits permitted by § 24-2-502.

(2) However, no member is entitled to receive more than one (1) year of credited service rendered by the member under this section.

(3) No member is eligible to purchase service credit in more than one (1) state-supported retirement system for service time in the Arkansas National Guard or in the armed forces reserve.

(4) Service credit in the system for active duty military service under § 24-2-502 and for service in the Arkansas National Guard or in the armed forces reserve shall not be given for the same period of time.

(5) ~~The service is not credited as service~~ A member's service in the Arkansas National Guard or armed forces reserve shall not make the member eligible for any kind of benefit under any other retirement system, including federal systems, except social security.

SECTION 3. Arkansas Code § 24-4-101(29), concerning the definition of "participating public employer", is amended to read as follows:

(29) "Participating public employer" means:

(A) Any county, municipality, rural waterworks facilities board, regional airport authority, public facilities board, regional solid waste management board, joint county and municipal sanitation authority, suburban improvement district under § 14-92-502, or regional water distribution board in the state whose employees are included in the membership of the Arkansas Public Employees' Retirement System;

SECTION 4. Arkansas Code § 24-4-301(c), concerning municipal employees eligible to join the Arkansas Public Employees' Retirement System, is amended to read as follows:

(c) All municipal employees, as defined in § 24-4-101(17), (24), and (27) who are in the employ of a municipality as of the date the municipality becomes a participating public employer and all persons who become municipal employees in the employ of a municipality on or after the date it becomes a

1 participating public employer shall become members of the system as a
2 condition of continuing in or entering the employ of the municipality.
3 However, no employee shall be included whose compensation is less than ~~six~~
4 ~~hundred dollars (\$600)~~ one thousand five hundred dollars (\$1,500) per annum.

5
6 SECTION 5. Arkansas Code § 24-4-508(a)(2), concerning eligibility for
7 retirement benefits in the Arkansas Public Employees' Retirement System, is
8 amended to read as follows:

9 (2) Attained or attains age sixty (60) and has twenty (20) or
10 more years of actual contributory service commenced prior to January 1, 1978;
11 or

12
13 SECTION 6. Arkansas Code § 24-4-802(c)(2), concerning the receipt of
14 service credit from state-supported retirement systems, is amended to read as
15 follows:

16 (2) Under no circumstances shall a member receive service credit
17 under any state-supported retirement system during a period of participation
18 or following a period of such participation in the same retirement system's
19 plan.

20
21 SECTION 7. Arkansas Code § 24-4-1102(b)(2), concerning member
22 contributions to the Arkansas Public Employees' Retirement System, is amended
23 to read as follows:

24 (2)(A) Member contributions picked up by the employer shall be
25 paid from the same source of funds used for the payment of salary to a
26 member.

27 (B) The employer shall be solely responsible for remitting
28 member contributions to the system in a manner consistent with § 24-4-202,
29 including without limitation compliance with deadlines and penalties.

30 ~~(B)(C)~~ (C) A deduction shall be made from each member's salary
31 equal to the amount of the member's contribution picked up by the employer.

32 ~~(C)(D)~~ (D) For all other purposes, member contributions picked
33 up by the employer shall be considered member contributions.