

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

SENATE BILL 764

4
5 By: Senator Wilkins
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For An Act To Be Entitled

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9 AN ACT TO REQUIRE A FINAL CLOSE OF SCHOOL
10 FINANCIAL RECORDS ON THE ARKANSAS PUBLIC SCHOOL
11 COMPUTER NETWORK BY SEPTEMBER 30 OF EACH YEAR;
12 AND FOR OTHER PURPOSES.
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Subtitle

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15 AN ACT TO REQUIRE A FINAL CLOSE OF
16 SCHOOL FINANCIAL RECORDS ON THE ARKANSAS
17 PUBLIC SCHOOL COMPUTER NETWORK BY
18 SEPTEMBER 30 OF EACH YEAR.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 6-20-2202(d)(1)(B), concerning budget and
24 expenditure reports of schools, is amended to read as follows:

25 (B)(i) An annual report summarizing the information
26 required in subdivision (d)(1)(A) of this section in a format required by the
27 department shall be filed by September 15 of each year with the department.

28 (ii) A final close must be performed in each school
29 district's, open-enrollment charter schools', or education service
30 cooperatives' applicable general ledger database no later than September 30
31 of each year. The Arkansas Public School Computer Network shall ensure that
32 proper controls are in place to prohibit changes to the aforementioned data
33 after the final close has been performed.
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