

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

As Engrossed: S3/20/07

# A Bill

SENATE BILL 764

5 By: Senator Wilkins  
6  
7

## For An Act To Be Entitled

9 AN ACT TO REQUIRE A FINAL CLOSE OF SCHOOL  
10 FINANCIAL RECORDS ON THE ARKANSAS PUBLIC SCHOOL  
11 COMPUTER NETWORK BY SEPTEMBER 30 OF EACH YEAR;  
12 AND FOR OTHER PURPOSES.  
13

## Subtitle

15 AN ACT TO REQUIRE A FINAL CLOSE OF  
16 SCHOOL FINANCIAL RECORDS ON THE ARKANSAS  
17 PUBLIC SCHOOL COMPUTER NETWORK BY  
18 SEPTEMBER 30 OF EACH YEAR.  
19  
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
22

23 SECTION 1. Arkansas Code § 6-20-2202(d)(1)(B), concerning budget and  
24 expenditure reports of schools, is amended to read as follows:

25 (B)(i) An annual report summarizing the information  
26 required in subdivision (d)(1)(A) of this section in a format required by the  
27 department shall be filed by September 15 of each year with the department.

28 (ii) A final close must be performed in each school  
29 district's, open-enrollment charter schools', or education service  
30 cooperative's applicable general ledger database no later than September 30,  
31 2007, for the 2006-2007 school year and September 15 for each school year  
32 thereafter. The Arkansas Public School Computer Network shall ensure that  
33 proper controls are in place to prohibit changes to the aforementioned data  
34 after the final close has been performed.  
35

36 /s/ Wilkins

