

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

SENATE BILL 862

5 By: Senator B. Pritchard
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For An Act To Be Entitled

9 AN ACT TO CREATE THE ARKANSAS TAXPAYER'S
10 PROTECTION ACT; TO REQUIRE AN ELECTION BY COUNTY
11 ELECTORS OR MUNICIPAL ELECTORS PRIOR TO A COUNTY
12 OR MUNICIPALITY ENACTING A REAL PROPERTY TRANSFER
13 TAX; TO PROVIDE FOR A DEVELOPMENT IMPACT FEE; AND
14 FOR OTHER PURPOSES.

Subtitle

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17 TO CREATE THE ARKANSAS TAXPAYER'S
18 PROTECTION ACT; TO REQUIRE AN ELECTION
19 BY COUNTY OR MUNICIPAL ELECTORS PRIOR TO
20 A COUNTY OR MUNICIPALITY ENACTING A REAL
21 PROPERTY TRANSFER TAX AND TO PROVIDE FOR
22 A DEVELOPMENT IMPACT FEE.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. The purpose of this act is to create the Arkansas
28 Taxpayer's Protection Act and to require an election by county electors or
29 municipal electors prior to a county or municipality enacting a real property
30 transfer tax and to provide for a development impact fee.
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