

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

SENATE BILL 877

4
5 By: Senator Altes
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7

For An Act To Be Entitled

8
9 AN ACT TO TREAT ALL SPECIAL REVENUES AS GENERAL
10 REVENUES; TO AMEND THE PURPOSE FOR THE SPECIAL
11 FUNDS; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 AN ACT TO TREAT ALL SPECIAL REVENUES AS
15 GENERAL REVENUES AND AMEND THE PURPOSE
16 FOR THE SPECIAL FUNDS.
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 19, Chapter 6, Subchapter 1 is amended
22 to add an additional section to read as follows:

23 19-6-111. Treatment of special revenues.

24 (a) Beginning July 1, 2010, any tax, fee, or other item levied and
25 collected for deposit into a special fund or designated as special revenue
26 shall be general revenues and shall be deposited into the State Treasury to
27 the credit of the State Apportionment Fund.

28 (b) The State Treasury shall allocate and transfer the same to the
29 various State Treasury funds participating in general revenues in the
30 respective proportions to each as provided by, and to be used for the
31 respective purposes set forth in, the Revenue Stabilization Law of Arkansas,
32 § 19-5-101 et seq.

33 (c) Any tax, fee, or other item currently levied and collected for a
34 special purpose as of March 1, 2007, will be used for the purpose of general
35 revenues beginning on July 1, 2010.
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