

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
86th General Assembly
Regular Session, 2007

A Bill

SENATE BILL 890

By: Senator Hendren

For An Act To Be Entitled

AN ACT TO EXEMPT A WATER AUTHORITY'S PROJECTS AND
INCOME FROM ALL EXCISE TAXES; AND FOR OTHER
PURPOSES.

Subtitle

AN ACT TO EXEMPT A WATER AUTHORITY'S
PROJECTS AND INCOME FROM ALL EXCISE
TAXES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-35-108 is amended to read as follows:

4-35-108. Tax exemption of projects.

Each project by a water authority and all income from each project is determined and declared by the General Assembly to be public property used exclusively for a public purpose and shall be exempt from ad valorem taxation and any excise tax by all taxing authorities.

SECTION 2. Section 1 of this act becomes effective on the first day of the calendar month following the effective date of this act.

