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36 requirements of 8 6 20 601.	35 36	requirements of § 6-20-601;	

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1	(B) Filed an affidavit of isolated school status with the
2	state board after the consolidation or annexation process or with regard to
3	the 2006-2007 school year no later than June 1, 2006, and the facts of the
4	affidavit are verified by the state board or its designee to meet the
5	requirements of § 6-20-601; or
6	(C) Filed an affidavit of isolated school status with the
7	state board after the consolidation or annexation process or with regard to
8	the 2006-2007 school year no later than June 1, 2006, and the facts of the
9	affidavit are verified by the state board or its designee to meet the
10	requirements of § 6-20-601 but for the average daily membership requirements
11	of three hundred fifty (350) students or fewer.
12	
13	SECTION 2. Arkansas Code § 6-20-604(f)-(g), concerning additional
14	funding for special needs, is amended to read as follows:
15	(f) A school district shall receive an amount equal to five percent
16	(5%) of the foundation funding received by the school district under § 6-20-
17	2305(a)(2) based on the three-quarter average daily membership of the school
18	district if the district has a:
19	(1) Three-quarter average daily membership of fewer than five
20	hundred (500) students; and
21	(2) Density ratio of two (2) students or fewer per square mile.
22	$\frac{(g)(f)}{(g)}$ A school district eligible for special needs funding under this
23	section shall continue to be eligible to receive isolated school funding
24	provided under 6-20-603 but shall only receive funding under one (1) of the
25	categories established under subsections $\frac{(e)-(f)}{(e)}$ in $\frac{(c)-(e)}{(e)}$ of this section.
26	(g)(1) A school district shall receive special needs funding to ensure
27	that its foundation funding is equal to the foundation funding provided to a
28	five-hundred-student school district, based on the following:
29	(A) If the school district has a three-quarter average
30	daily membership for the preceding year of at least three hundred fifty (350)
31	but not more than four hundred (400), the school district shall receive
32	funding in an amount equal to:
33	(i) Fifteen percent (15%) of the per student
34	foundation funding amount under § 6-20-2305(a)(2); multiplied by
35	(ii) The difference between the school district's
36	three-quarter average daily membership for the preceding year and five

Ţ	hundred (500);
2	(B) If the school district has a three-quarter average
3	daily membership of at least four hundred one (401) but not more than four
4	hundred fifty (450), the school district shall receive funding in an amount
5	equal to:
6	(i) Twenty percent (20%) of the per student
7	foundation funding amount under § 6-20-2305(a)(2); multiplied by
8	(ii) The difference between the school district's
9	three-quarter average daily membership for the preceding year and five
10	hundred (500); or
11	(C) If the school district has a three-quarter average
12	daily membership of at least four hundred fifty-one (451) but not more than
13	five hundred (500), the school district shall receive funding in an amount
14	equal to:
15	(i) Twenty-five percent (25%) of the per student
16	foundation funding amount under § 6-20-2305(a)(2); multiplied by
17	(ii) The difference between the school district's
18	three-quarter average daily membership for the preceding year and five
19	hundred (500).
20	(2) A school district is not required to meet the requirements
21	of subsection (b) of this section to receive funding under this subsection
22	<u>(g).</u>
23	(3)(A) This subsection (g) shall be funded with undistributed
24	funds allocated to a school district under subsections (c) through (e) of
25	this section that, pursuant to subsection (h) of this section, is no longer
26	eligible to receive the funding under this section because all or part of an
27	isolated school in the school district is closed by the school district board
28	of directors.
29	(B) Until this subsection (g) is fully funded under
30	subdivision (g)(3)(A) of this section, the school districts eligible for
31	funding under this subsection (g) shall receive a pro-rated portion of the
32	available funds.
33	
34	
35	
36	