1	State of Arkansas	A Bill	
2	86th General Assembly	A DIII	
3	Regular Session, 2007		SENATE BILL 937
4			
5	By: Senator Bryles		
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7	_		
8	For An Act To Be Entitled		
9	AN ACT TO ESTABLISH A GRAIN ASSESSMENT TO PROMOTE		
10	GRAIN PRODUCTION THROUGH BIOFUEL INCENTIVES; AND		
11	FOR OTHER PU	RPOSES.	
12			
13		Subtitle	
14	AN ACT TO ESTABLISH A GRAIN ASSESSMENT		
15	TO PROMOTE GRAIN PRODUCTION THROUGH		
16	BIOFUEL I	NCENTIVES.	
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18			
19	BE IT ENACTED BY THE GENERA	AL ASSEMBLY OF THE STATE OF	ARKANSAS:
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21		Code Title 2, Chapter 15,	is amended to add an
22	additional subchapter to read as follows:		
23	SUBCHAPTER 3 —	RESEARCH AND PROMOTION ASSI	<u>ESSMENTS</u>
24			
25		essments for biofuel incent:	
26	•	essed a fee at the rate of	
27		soybeans, sorghum, and wheat	t grown within the
28	state.		
29	<u> </u>	ssment on each kind of grain	<u>.                                      </u>
30		e Arkansas Agriculture Depar	
31	Director of the Department of Finance and Administration that the price paid		
32	to farmers for the grain is less than one hundred twenty percent (120%) of		
33	the United States Department of Agriculture Commodity Credit Corporation loan		
34	on grain as adjusted by geographic location.		
35		shall be collected by the D	
36	Department of Finance and A	Administration from the buve	er of corn, rice,

1	soybeans, sorghum, or wheat at the first point of sale or when the corn,		
2	rice, soybeans, sorghum, or wheat enters the United States Department of		
3	Agriculture loan program.		
4	(c)(1) There is created on the books of the Treasurer of State,		
5	Auditor of State, and Chief Fiscal Officer of the State a special revenue		
6	fund to be known as the "Grain Assessment Fund".		
7	(2)(A) All assessments collected under this section shall be		
8	deposited into the State Treasury to the credit of the fund as special		
9	revenues.		
10	(B) The fund shall also consist of any other revenues a		
11	may be authorized by law.		
12	(3) The fund shall be used by the Arkansas Agriculture		
13	Department for biofuel incentives.		
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