

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: S3/15/07

A Bill

SENATE BILL 937

5 By: Senators Bryles, Argue, Bisbee, Broadway, Capps, Hill, G. Jeffress, J. Jeffress, Lavery, Madison,
6 Malone, Miller, Salmon, T. Smith, Wilkins, Wilkinson
7 By: Representatives Sullivan, Allen, Berry, Bond, Cooper, Davenport, L. Evans, Everett, Gaskill,
8 George, Kenney, Pace, Petrus, Pierce, S. Prater, Ragland, Reep, Thyer, Walters, Wills, L. Smith
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For An Act To Be Entitled

10
11 AN ACT TO ESTABLISH A GRAIN ASSESSMENT TO PROMOTE
12 GRAIN PRODUCTION THROUGH BIOFUEL INCENTIVES; AND
13 FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT TO ESTABLISH A GRAIN ASSESSMENT
17 TO PROMOTE GRAIN PRODUCTION THROUGH
18 BIOFUEL INCENTIVES.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 *SECTION 1. Arkansas Code Title 2, Chapter 15, is amended to add an*
25 *additional subchapter to read as follows:*

SUBCHAPTER 3 – RESEARCH AND PROMOTION ASSESSMENTS

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28 2-15-301. Crop assessments for biofuel incentives.

29 (a)(1) There is assessed a fee on certain crops grown within the state
30 at the rate of:

31 (A) Two cents (2¢) per bushel on all corn and grain
32 sorghum;

33 (B) Three cents (3¢) per bushel on soybeans;

34 (C) One cent (1¢) per bushel on wheat;

35 (D) One cent (1¢) per bushel on rice; and

36 (E) Fifty cents (50¢) per ton on cottonseed.



1 (2) This assessment on each kind of crop shall be collected
2 unless the Secretary of the Arkansas Agriculture Department certifies to the
3 Director of the Department of Finance and Administration that the price paid
4 to farmers for the crop is less than the United States Department of
5 Agriculture Commodity Credit Corporation loan price on the crop, if
6 applicable.

7 (b) The assessment shall be collected by the Director of the
8 Department of Finance and Administration from the buyer of the crop at the
9 first point of sale or when the crop enters the United States Department of
10 Agriculture loan program.

11 (c)(1) There is created on the books of the Treasurer of State, the
12 Auditor of State, and the Chief Fiscal Officer of the State a special revenue
13 fund to be known as the "Crop Assessment Fund".

14 (2)(A) All assessments collected under this section shall be
15 deposited into the State Treasury to the credit of the fund as special
16 revenues.

17 (B) The fund shall also consist of any other revenues as
18 may be authorized by law.

19 (3)(A) The fund shall be used by the Arkansas Agriculture
20 Department for biofuel incentives.

21 (B) However, the Secretary of the Arkansas Agriculture
22 Department shall distribute the first two million dollars (\$2,000,000)
23 received each fiscal year from the assessments on rice and wheat to the
24 University of Arkansas Division of Agriculture for biofuel research dedicated
25 primarily to rice and wheat.

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27 /s/ Bryles
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