Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S3/15/07 S3/19/07 $f A \; Bill$	
2	86th General Assembly	A DIII	
3	Regular Session, 2007		SENATE BILL 937
4 5	By: Senators Bryles Aroue B	rishee Broadway Capps Hill G Jeffress I	Leffress Laverty Madison
6	By: Senators Bryles, Argue, Bisbee, Broadway, Capps, Hill, G. Jeffress, J. Jeffress, Laverty, Madison, Malone, Miller, Salmon, T. Smith, Wilkins, Wilkinson		
7	By: Representatives Sullivan, Allen, Berry, Bond, Cooper, Davenport, L. Evans, Everett, Gaskill,		
8	George, Kenney, Pace, Petrus, Pierce, S. Prater, Ragland, Reep, Thyer, Walters, Wills, L. Smith		
9			,, <u></u>
10			
11		For An Act To Be Entitled	
12	AN ACT TO ESTABLISH A GRAIN ASSESSMENT TO PROMOTE		
13	GRAIN PRODUCTION THROUGH BIOFUEL INCENTIVES; AND		
14	FOR OTHER PURPOSES.		
15			
16	Subtitle		
17	AN AC	T TO ESTABLISH A GRAIN ASSESSMEN	T
18	TO PROMOTE GRAIN PRODUCTION THROUGH		
19	BIOFUEL INCENTIVES.		
20			
21			
22	BE IT ENACTED BY THE GI	ENERAL ASSEMBLY OF THE STATE OF A	ARKANSAS:
23			
24	SECTION 1. Arkan	nsas Code Title 2, Chapter 15, i	s amended to add an
25	additional subchapter to read as follows:		
26	SUBCHAPTER	3 - RESEARCH AND PROMOTION ASSES	<u>SSMENTS</u>
27			
28	2-15-301. Crop a	assessments for biofuel incentive	es.
29	<u>(a)(l) There is</u>	assessed a fee on certain crops	grown within the state
30	at the rate of:		
31	<u>(A)</u>	Two cents (2¢) per bushel on al	l corn and grain
32	sorghum;		
33	<u>(B)</u>	Three cents (3¢) per bushel on a	soybeans;
34	<u>(C)</u>	One cent (1¢) per bushel on whea	at;
35	<u>(D)</u>	One cent (1¢) per bushel on rice	e; and
36	<u>(E)</u>	Fifty cents (50¢) per ton on co	ttonseed.

03-19-2007 09:20 JDF122

1	(2) This assessment on each kind of crop shall be collected		
2	unless the Secretary of the Arkansas Agriculture Department certifies to the		
3	Director of the Department of Finance and Administration that the price paid		
4	to farmers for the crop is less than the United States Department of		
5	Agriculture Commodity Credit Corporation loan price on the crop, if		
6	applicable.		
7	(b) The assessment shall be collected by the Director of the		
8	Department of Finance and Administration from the buyer of the crop at the		
9	first point of sale or when the crop enters the United States Department of		
10	Agriculture loan program.		
11	(c)(1) There is created on the books of the Treasurer of State, the		
12	Auditor of State, and the Chief Fiscal Officer of the State a special revenue		
13	fund to be known as the "Crop Assessment Fund".		
14	(2)(A) All assessments collected under this section shall be		
15	deposited into the State Treasury to the credit of the fund as special		
16	revenues.		
17	(B) The fund shall also consist of any other revenues as		
18	may be authorized by law.		
19	(3)(A) The fund shall be used by the Arkansas Agriculture		
20	Department for biofuel incentives.		
21	(B) However, the Secretary of the Arkansas Agriculture		
22	Department shall distribute the first two million dollars (\$2,000,000)		
23	received each fiscal year from the assessments on rice and wheat to the		
24	University of Arkansas Division of Agriculture for biofuel research dedicated		
25	primarily to rice and wheat.		
26	(d) This section shall expire on June 30, 2011.		
27			
28	/s/ Bryles		
29			
30			
31			
32			
33			
34			
35			
36			