

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: S3/8/07 S3/29/07

A Bill

SENATE BILL 95

5 By: Senator J. Jeffress
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For An Act To Be Entitled

8
9 AN ACT CONCERNING MONTHLY RETIREMENT BENEFITS TO
10 RETIRANTS AND BENEFICIARIES OF THE ARKANSAS
11 PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND FOR
12 OTHER PURPOSES.
13

Subtitle

14
15 AN ACT CONCERNING MONTHLY RETIREMENT
16 BENEFITS TO RETIRANTS AND BENEFICIARIES
17 OF THE ARKANSAS PUBLIC EMPLOYEES'
18 RETIREMENT SYSTEM.
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20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code Title 24, Chapter 4, Subchapter 6 is amended
24 to add an additional section to read as follows:

25 24-4-622. Monthly benefit increase.

26 (a) On July 1, 2007, the monthly retirement benefit payable to
27 retirants and beneficiaries of the Arkansas Public Employees' Retirement
28 System who retired on or before June 1, 2007, shall be increased by one
29 percent (1%) of the benefit payable on June 1, 2007.

30 (b) The increase in benefits under subsection (a) of this section
31 shall be added to the monthly benefit after the annual post-retirement
32 increase.
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34 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
35 General Assembly of the State of Arkansas that this act affects the
36 distribution of benefits to retirees of the Arkansas Public Employees'



1 Retirement System and that the ideal time to make revisions to the system is
2 at the beginning of the state's fiscal year. Therefore, an emergency is
3 declared to exist and this act being necessary for the preservation of the
4 public peace, health, and safety shall become effective on July 1, 2007.

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/s/ J. Jeffress