

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007

# A Bill

SENATE BILL 960

4  
5 By: Senator Womack  
6  
7

## For An Act To Be Entitled

8  
9 AN ACT TO ESTABLISH THE ARKANSAS ACADEMIC  
10 FACILITIES CONTINGENCY FUND; AND FOR OTHER  
11 PURPOSES.  
12

### Subtitle

13  
14 AN ACT TO ESTABLISH THE ARKANSAS  
15 ACADEMIC FACILITIES CONTINGENCY FUND.  
16  
17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
19

20 SECTION 1. Arkansas Academic Facilities Contingency Fund.

21 (a) There is created on the books of the Treasurer of State, the  
22 Auditor of State, and the Chief Fiscal Officer of the State a fund to be  
23 known as the "Arkansas Academic Facilities Contingency Fund".

24 (b) The fund shall consist of such revenues as may be authorized by  
25 law.

26 (c) The fund shall be used by the Department of Education as provided  
27 by law.  
28

29 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General  
30 Assembly that the fund established in this act is integral to certain  
31 appropriations that become effective on July 1, 2007; that the effectiveness  
32 of this act on July 1, 2007, is essential to the operation of the agency for  
33 which the fund is created; and that a delay in the effective date of this act  
34 beyond July 1, 2007, would work irreparable harm upon the proper  
35 administration and provision of essential governmental programs. Therefore,  
36 an emergency is declared to exist, and this act being necessary for the



1 immediate preservation of the public peace, health, and safety shall be in  
2 full force and effect from and after July 1, 2007.

3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36